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BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS
ATTENTION: PAYROLL DIVISION

DATE: November 3, 2021

RE: ANNUAL SALARY LIMITATION SUBJECT TO RETIREMENT CONTRIBUTIONS FOR CALENDAR YEAR
2022 FOR TIER 2 EMPLOYEES

The following information was provided by the Public Pension Division of the Department of Insurance in accordance with the statutory language enacted under Public Act 096-0889, Public Act 096-1490 and Public Act 096-1495.

The consumer price index-U (CPI-U) increased by 5.4% over the 12-month period that preceded September 2021.

For Year	Prior Year CPI-U	1/2 CPI-U	Increase	Annual Earnings, Salary or Wages
2011			3.00%	\$106,800.00
2012	3.90%	1.95%	1.95%	\$108,882.60
2013	2.00%	1.00%	1.00%	\$109,971.43
2014	1.20%	0.60%	0.60%	\$110,631.26
2015	1.70%	0.85%	0.85%	\$111,571.63
2016	0.00%	0.00%	0.00%	\$111,571.63
2017	1.50%	0.75%	0.75%	\$112,408.42
2018	2.20%	1.10%	1.10%	\$113,644.91
2019	2.30%	1.15%	1.15%	\$114,951.83
2020	1.7%	0.85%	0.85%	\$115,928.92
2021	1.4%	0.70%	0.70%	\$116,740.42
2022	5.4%	2.7%	2.7%	\$119,892.41

NOTE: This annual salary limitation is based upon the **WARRANT ISSUE DATE** of the payroll, **NOT** the pay period to which it applies.

If you have any questions concerning this bulletin, please call or email:

State Employees' Retirement System
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