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## BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -  
**ATTENTION: PAYROLL DIVISION**

DATE: November 4, 2021

RE: EMPLOYER CONTRIBUTION RATE FOR FY 2023

At the meeting of the Board of Trustees of the State Employees' Retirement System (SERS) on October 26, 2021, the preliminary FY 2023 employer contribution rate was set. This rate will either be certified or adjusted in January 2022, after a review by the State Actuary. The Board of Trustees has preliminarily approved the FY 2023 employer contribution rate of 53.258%.

It is expected that the employer contributions paid through payroll vouchers will only apply to non-GRF payrolls, however if that changes a new bulletin would be issued to notify payroll officers and agencies of the change.

This rate will apply to payrolls processed for pay periods from July 1-15, 2022 through June 16-30, 2023.

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, M, R, S, and W; and Tier 2 codes of A, B, C, D, K, and W.

If you have any questions concerning this bulletin, please call or email:

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***Please Note: This employer contribution rate is for FY 2023, do not change your FY 2022 employer contribution rate.***