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The Informer



The newsletter for annuitants of the State Employees' Retirement System of Illinois

[srs.illinois.gov](https://www.srs.illinois.gov)

DECEMBER 2020



Keep your Member Services contact information up-to-date to receive the latest news, announcements or deadlines by email, letter or call.

SERS Trustee Election

SERS will hold an election in May 2021 for one annuitant trustee to serve a term of five years beginning in July 2021. To be eligible to serve, an annuitant must:

- have retired on or before January 1, 2020; and
- file a Statement of Candidacy and submit trustee petitions signed by not fewer than 100 annuitants.

All signatures on the nominating petitions will be reviewed and validated by SERS staff to confirm candidate eligibility.

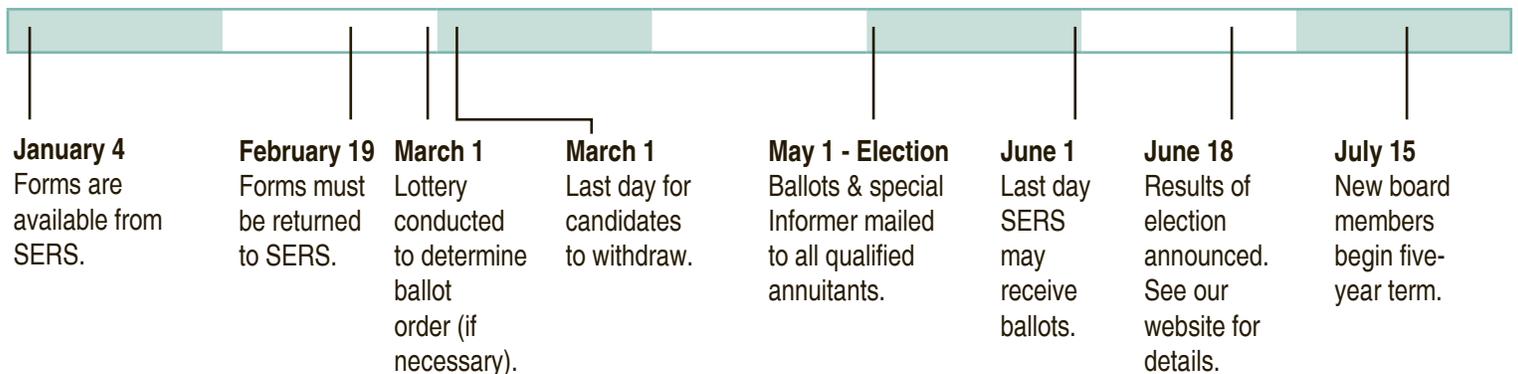
SERS Board membership consists of:

- Comptroller Susana Mendoza serves as the Chairperson of the Board.
- Six persons appointed by the Governor with the advice and consent of the Senate who may not be SERS members or hold an elective State office, to serve for terms of five years.
- Four active, contributing members of SERS having at least eight years of SERS service, elected by the contributing members of SERS for terms of five years.
- Two annuitants of SERS who have been annuitants for at least one full year, elected by the annuitants of SERS for terms of five years.

The SERS Board of Trustees is responsible for overseeing the operations of the System. The Board meets at least quarterly to approve retiree, survivor and disability benefits, review and approve the System's annual operating budget, consider legislative and rulemaking initiatives, and set policies and procedures. In addition, the Board is responsible for setting the actuarial assumptions used in the annual valuations and certifying the annual State contribution to SERS. Additional committee meetings are held throughout the year, generally to discuss disputed claims and recommend policy changes to the full Board. Trustees are required to complete eight hours of annual training on ethics, fiduciary duties, investments and public pension plan administration.

If you are eligible and interested in running for an annuitant trustee position, you may contact us at sers@srs.illinois.gov for a packet of the required election forms. These forms will be available on January 4, 2021. Ballots, along with the biographical information on all candidates, will be mailed to all qualified annuitants on May 1, 2021.

2021 Election time line



Check out our Member Services website
memberservices.srs.illinois.gov



SERS Operations Update

SERS is continuing to deliver the core services you expect during the difficult times we are all experiencing. While the SRS building remains closed and there are no seminars or workshops scheduled, most other services are currently available. The best way to contact us or submit documents is by emailing us at sers@srs.illinois.gov. You can also contact the call center at 217-785-7444.

Your 2020 Annual Statement

Beginning this year, your SERS annual statement is only available on the member services website at memberservices.srs.illinois.gov. Your annual statement provides information about your SERS benefits for 2020 and lists your current beneficiaries. If you need to change or update beneficiaries, visit srs.illinois.gov and click the Forms link to find the Death Benefit Beneficiary Designation Form.

In addition to your current annual statement, all annual statements since June 30, 2014 are available.



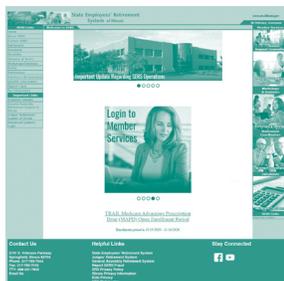
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