

<b>STATE OF ILLINOIS</b>	
<b>GENERAL FUNDS FINANCIAL WALK DOWN</b>	
Governor's Office of Management and Budget	
(\$ in millions)	FY 2023 Enacted
<b>RESOURCES</b>	
<b>State Sources: Revenues</b>	
Net Individual Income Taxes	22,577
Net Corporate Income Taxes	4,608
Net Sales Taxes	10,080
Public Utility Taxes	720
All Other Sources	2,431
<b>Total State Sources: Revenues</b>	<b>40,416</b>
<b>State Sources: Transfers In</b>	
Lottery	665
Gaming	157
Adult-Use Cannabis	142
Other Transfers	1,049
<b>Total State Sources</b>	<b>42,429</b>
Federal Sources	4,000
<b>TOTAL RESOURCES</b>	<b>46,429</b>
<b>EXPENDITURES</b>	
<b>1. Education</b>	<b>12,000</b>
PreK-12 Education	9,758
Higher Education	2,242
<b>2. Economic Development</b>	<b>243</b>
<b>3. Public Safety</b>	<b>2,228</b>
<b>4. Human Services</b>	<b>8,832</b>
<b>5. Healthcare</b>	<b>8,165</b>
<b>6. Environment and Culture</b>	<b>89</b>
<b>7. Government Services</b>	<b>3,648</b>
Group Health Insurance	1,831
Chicago Teachers' Pension System	309
Government Services	1,509
<b>9. Unspent Appropriations</b>	<b>(1,145)</b>
<b>Total Operating Budget</b>	<b>34,061</b>
<b>EXPENDITURES: PENSIONS</b>	
K-12 Education Pensions	5,894
State Universities' Pensions	1,904
State Employees' Pensions	1,835
<b>Total Pension Costs</b>	<b>9,632</b>
<b>EXPENDITURES: TRANSFERS OUT OF GENERAL FUNDS</b>	
Statutory Transfers Out	387
Pension Stabilization Fund Contribution	200
Property Tax Rebate Checks to Individuals	50
Grocery Tax Replacement to Local Governments	75
Debt Service	1,580
<b>Total Transfers Out</b>	<b>2,292</b>
<b>TOTAL EXPENDITURES</b>	<b>45,986</b>
<b>General Funds Surplus/(Deficit)</b>	<b>444</b>
<b>Budget Stabilization Fund Contribution</b>	<b>(312)</b>
<b>Backlog Paydown - Adjusted General Funds Surplus/(Deficit)</b>	<b>132</b>