

STATE OF ILLINOIS
GOVERNOR'S OFFICE OF MANAGEMENT & BUDGET
THREE YEAR BUDGET PROJECTION (GENERAL FUNDS), FY17-FY19

(\$ in Millions)	Actual 2015	Estimated 2016	Forecast 2017	Forecast 2018	Forecast 2019
RESOURCES					
State Sources: Revenues					
Net Individual Income Taxes	15,433	12,301	12,618	13,091	13,613
Net Corporate Income Taxes	2,686	2,242	2,341	2,425	2,503
Sales Taxes	8,030	8,205	8,390	8,620	8,840
Public Utility Taxes	1,006	977	958	940	922
All Other Taxes	2,421	2,133	2,135	2,137	2,139
Total State Sources: Revenues	29,576	25,858	26,442	27,214	28,016
State Sources: Transfers In	-	-	-	-	-
Lottery	678	696	710	724	739
Riverboat Gaming Taxes	292	273	276	278	281
Other Transfers	727	692	692	692	692
Fund Reallocations	1,284	-	-	-	-
Total State Sources	32,557	27,519	28,120	28,908	29,728
Federal Sources	3,331	4,408	4,452	4,497	4,542
TOTAL REVENUES	35,888	31,927	32,572	33,405	34,270
Cash Flow Resources					
Inter Fund Borrowing	454	-	-	-	-
GRAND TOTAL RESOURCES	36,342	31,927	32,572	33,405	34,270
EXPENDITURES					
1. Education	8,504	8,143	8,290	8,440	8,593
K-12 Education	6,555	6,572	6,703	6,838	6,974
Higher Education	1,950	1,571	1,587	1,603	1,619
2. Economic Development	104	63	64	65	66
3. Public Safety	1,619	1,619	1,652	1,685	1,718
4. Human Services	5,407	4,936	5,034	5,135	5,238
5. Healthcare	7,178	7,997	8,291	8,664	9,078
6. Environment and Culture	67	54	55	55	56
7. Government Services	2,873	2,876	2,907	2,977	3,050
Group Health Insurance	1,565	1,650	1,708	1,768	1,829
Government Services	1,308	1,226	1,199	1,210	1,220
8. Pensions	6,047	6,631	6,930	7,103	7,233
K-12 Education Pensions	3,413	3,743	3,986	4,096	4,178
State Universities' Pensions	1,347	1,411	1,482	1,517	1,543
State Employees' Pensions	1,286	1,477	1,462	1,490	1,512
9. Below the line adjustments					
Unspent Appropriations (Salvage)	(1,024)	(251)	(255)	(260)	(265)
Total Operating Budget	30,775	32,068	32,967	33,864	34,766
Statutory Transfers Out	2,489	2,405	2,460	2,531	2,605
Debt Service: Capital & POBs ¹	2,094	2,080	2,292	2,309	1,923
Repay Interfund Borrowing	-	-	454	-	-
Total Additional Expenditures	4,583	4,485	5,206	4,840	4,528
GRAND TOTAL EXPENDITURES	35,358	36,553	38,173	38,704	39,294
Comptroller Budgetary Basis Adjustments ²	47				
General Funds Budgetary Surplus/(Deficit)	1,031	(4,626)	(5,601)	(5,300)	(5,024)
End of Fiscal Year Backlog of Bills	4,403	9,029	14,631	19,930	24,955

¹ Includes only bonds issued through January 2016

² Adjustments include Prior Year Adjustments and Transfers Due to General Funds

All projected revenues and expenditures are subject to change during the budget development process.