

**STATE OF ILLINOIS
FINANCIAL WALK DOWN
GENERAL FUNDS**

(INCLUDING FUND FOR THE ADVANCEMENT OF EDUCATION/COMMITMENT TO HUMAN SERVICES FUND/BUDGET STABILIZATION FUND)
GOVERNOR'S OFFICE OF MANAGEMENT & BUDGET

(\$ in millions)	Estimated FY 2018	Projected 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023
RESOURCES						
State Sources: Revenues						
Net Individual Income Taxes	17,250	17,474	18,162	18,902	19,665	20,460
Net Corporate Income Taxes	1,882	2,043	2,222	2,375	2,532	2,674
Net Sales Taxes	7,970	8,185	8,414	8,667	8,901	9,159
Public Utility Taxes	890	868	846	828	811	793
All Other Sources	2,638	2,340	2,342	2,345	2,347	2,349
Total State Sources: Revenues	30,630	30,911	31,987	33,116	34,256	35,435
State Sources: Transfers In						
Lottery	719	733	748	763	778	794
Riverboat Gaming Taxes	274	275	275	276	277	277
Other Transfers	720	675	675	675	675	675
Total State Sources	32,343	32,594	33,685	34,830	35,986	37,181
Federal Sources	3,556	3,592	3,627	3,664	3,700	3,737
TOTAL RESOURCES	35,899	36,186	37,313	38,494	39,687	40,919
EXPENDITURES						
1. Education	9,716	9,933	10,155	10,382	10,615	10,853
K-12 Education	7,983	8,183	8,387	8,597	8,812	9,032
Higher Education	1,733	1,750	1,768	1,785	1,803	1,821
2. Economic Development	79	80	81	83	84	85
3. Public Safety	1,759	1,794	1,830	1,866	1,904	1,942
4. Human Services	6,073	6,189	6,307	6,428	6,552	6,678
5. Healthcare	7,119	7,257	7,398	7,540	7,685	7,832
6. Environment and Culture	57	57	58	58	59	59
7. Government Services	3,189	3,271	3,354	3,439	3,526	3,616
Group Health Insurance	1,858	1,923	1,990	2,060	2,132	2,207
Government Services	1,331	1,348	1,363	1,379	1,394	1,409
8. Pensions	6,984	7,405	7,817	8,317	8,778	9,148
K-12 Education Pensions	4,094	4,323	4,565	4,855	5,123	5,352
State Universities' Pensions	1,414	1,526	1,614	1,728	1,828	1,894
State Employees' Pensions	1,476	1,555	1,639	1,735	1,827	1,902
9. Below the line adjustments	(960)	(825)	(1,347)	(1,351)	(1,362)	(1,367)
Unspent Appropriations	(804)	(825)	(847)	(851)	(862)	(867)
Deficit Spending Reductions	(156)	-	-	-	-	-
Pension Tier 3 Proposal Reforms	-	-	(500)	(500)	(500)	(500)
Total Operating Budget	34,015	35,160	35,653	36,763	37,841	38,846
Statutory Transfers Out	573	394	414	419	424	430
Debt Service: Capital & Pension Bonds	2,281	2,001	1,451	1,508	1,570	1,630
Debt Service Transfer Est: Backlog Borrowing	535	785	760	735	710	685
Total Additional Expenditures	3,388	3,180	2,624	2,662	2,703	2,745
TOTAL EXPENDITURES	37,403	38,340	38,277	39,425	40,544	41,591
General Funds Surplus/(Deficit)	(1,504)	(2,154)	(965)	(932)	(858)	(673)
Estimated FY17 Operational Liabilities Not Paid	(1,200)					
Backlog Borrowing Proceeds (GRF Portion*)	3,000					
Federal Revenue Catch Up due to backlog paydown	1,100					
Fund Reallocations	275					
Interfund Borrowing (Estimates)	575	575	(575)	(575)		
Adjusted General Funds Surplus/(Deficit)	2,246	(1,579)	(1,540)	(1,507)	(858)	(673)

Note: Totals may not add due to rounding. Includes the Fund for the Advancement of Education and Commitment to Human Services Fund in the definition of General Funds, including the deposit of 6.7 percent of income tax into these funds and the corresponding appropriations.

* A portion of the general obligation borrowing under Section 7.6 of the GO Bond Act will be deposited into the Health Insurance Reserve Fund, but repaid from the General Funds.

Key to Agencies by Outcome

1. Education
 K-12 Education
 State Board of Education
 Higher Education
 Board of Higher Education
 Chicago State University
 Eastern Illinois University
 Governors State University
 Northeastern Illinois University
 Western Illinois University
 Illinois State University
 Northern Illinois University
 Southern Illinois University
 University of Illinois
 Illinois Community College Board
 Illinois Student Assistance Commission
 Illinois Math and Science Academy
 University Civil Service System

2. Economic Development
 Agriculture
 Commerce and Economic Opportunity
 Illinois Power Authority
 Labor
 Transportation
 Illinois Commerce Commission
 Human Rights Commission
 Illinois Sports Facilities Authority
 Metropolitan Pier and Exposition Authority
 Southwestern Illinois Development Authority

3. Public Safety
 Corrections
 Financial and Professional Regulation
 Insurance
 Military Affairs
 State Police
 Environmental Protection
 Criminal Justice Information Authority
 Educational Labor Relations Board
 Workers' Compensation Commission
 Law Enforcement Training and Standards Board
 Prisoner Review Board
 Property Tax Appeal Board
 Emergency Management Agency
 Labor Relations Board
 State Police Merit Board
 State Fire Marshal

4. Human Services
 Aging
 Children and Family Services
 Juvenile Justice
 Employment Security
 Human Rights
 Human Services
 Public Health
 Veterans' Affairs
 Deaf and Hard of Hearing Commission
 CHIP
 Guardianship and Advocacy
 Illinois Coroner Training Board
 Council on Developmental Disabilities

5. Healthcare
 Healthcare and Family Services

6. Environment and Culture
 Natural Resources
 Illinois Arts Council
 Abraham Lincoln Presidential Library and Museum

7. Government Services (including employees health insurance)
 General Assembly and Legislative Agencies
 Auditor General
 Supreme Court, Supreme Court Historic Preservation Commission
 Judicial Inquiry Board
 State Appellate Defender
 State's Attorneys Appellate Prosecutor
 Court of Claims
 Governor
 Lieutenant Governor
 Attorney General
 Secretary of State
 State Comptroller
 State Treasurer
 State Board of Elections
 Central Management Services
 Lottery
 Revenue
 Innovation and Technology
 Management and Budget
 Office of the Executive Inspector General
 Executive Ethics Commission
 Capital Development Board
 Civil Service Commission
 Drycleaner Environmental Response Trust Fund Council
 Procurement Policy Board
 Independent Tax Tribunal
 Gaming Board
 Racing Board
 Other Retiree Health Insurance Payments
 Chicago Teachers' Pension and Retirement System

8. Pensions
 Teachers' Retirement
 State Universities' Retirement
 GA Retirement System
 Judges Retirement System
 State Employees' Retirement