

**STATE OF ILLINOIS
GENERAL FUNDS FINANCIAL WALK DOWN**

GOVERNOR'S OFFICE OF MANAGEMENT & BUDGET

(\$ millions)	Estimated 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024
RESOURCES						
State Sources: Revenues						
Net Individual Income Taxes	18,336	18,497	18,978	19,631	20,360	21,084
Net Corporate Income Taxes	2,207	2,290	2,313	2,319	2,417	2,457
Net Sales Taxes	8,181	8,283	8,466	8,715	8,927	9,102
Public Utility Taxes	868	846	828	811	793	776
All Other Sources	2,492	2,500	2,521	2,536	2,554	2,573
Total State Sources: Revenues	32,085	32,416	33,106	34,012	35,051	35,992
State Sources: Transfers In						
Lottery	733	748	763	778	793	809
Riverboat Gaming	263	264	264	265	266	267
Other Transfers	1,004	841	677	677	677	677
Total State Sources	34,085	34,268	34,811	35,733	36,788	37,746
Federal Sources	3,500	3,605	3,641	3,677	3,714	3,751
SUBTOTAL, RESOURCES	37,585	37,873	38,452	39,410	40,502	41,497
Interfund Borrowing	400	-	-	-	-	-
TOTAL RESOURCES	37,985	37,873	38,452	39,410	40,502	41,497
EXPENDITURES						
1. Education	10,173	10,591	10,959	11,327	11,696	12,065
K-12 Education	8,385	8,785	9,135	9,485	9,835	10,185
Higher Education	1,789	1,806	1,824	1,843	1,861	1,880
2. Economic Development	62	63	64	65	66	67
3. Public Safety	1,735	1,770	1,805	1,841	1,878	1,916
4. Human Services	5,906	5,955	6,055	6,157	6,260	6,365
5. Healthcare	7,930	8,327	8,493	8,663	8,836	9,013
6. Environment and Culture	59	59	60	60	61	62
7. Government Services	3,390	3,460	3,554	3,650	3,750	3,852
Group Health Insurance	2,026	2,057	2,129	2,204	2,281	2,360
Government Services	1,364	1,403	1,425	1,447	1,469	1,491
8. Pensions ¹	7,103	8,188	8,629	9,022	9,217	9,443
K-12 Education Pensions	4,375	4,813	5,076	5,312	5,422	5,548
State Universities' Pensions	1,440	1,716	1,811	1,891	1,952	2,023
State Employees' Pensions	1,288	1,659	1,741	1,820	1,842	1,872
9. Other Adjustments	(954)	(985)	(1,010)	(1,036)	(1,061)	(1,087)
Unspent Appropriations	(954)	(985)	(1,010)	(1,036)	(1,061)	(1,087)
Total Operating Budget	35,405	37,429	38,609	39,752	40,704	41,695
Statutory Transfers Out	428	395	402	409	416	423
Debt Service: Capital and Pension Bonds	1,882	1,351	1,431	1,503	1,574	1,638
Debt Service: Backlog Borrowing	782	757	732	707	682	657
Debt Service: Pension Buyout	33	99	97	94	92	90
Interfund Borrowing Repayment	-	400	400	-	-	-
Total Additional Expenditures	3,126	3,002	3,062	2,714	2,764	2,808
TOTAL EXPENDITURES	38,530	40,431	41,670	42,465	43,467	44,503
General Funds Surplus/(Deficit)	(546)	(2,558)	(3,219)	(3,055)	(2,965)	(3,006)
Estimated Prior Year Liability from AFSCME Step Increases ²	(300)	-	-	-	-	-
Estimated Current Year Liability from AFSCME Step Increases ²	(200)	(207)	(214)	(222)	(230)	(238)
Adjusted General Funds Surplus/(Deficit)	(1,046)	(2,765)	(3,433)	(3,277)	(3,195)	(3,244)
End of Fiscal Year Backlog of Bills	(7,821)	(10,586)	(14,019)	(17,296)	(20,490)	(23,734)

Note: Fiscal Year 2019 Expenditures do not include any potential supplemental appropriations.

¹ FY 2019 pension values represent the certified values for the fiscal year less savings from the enacted buyout programs for TRS and SERS. Savings from these programs are included in the FY 2020 value for SURS.

² The State and AFSCME currently have a case before the Illinois Labor Relations Board to determine if the parties had reached impasse during collective bargaining and if so, when impasse occurred. The state estimates a potential liability range of \$170M to \$500M for FY 2019. The maximum liability is reflected in the table above. Should the Illinois Labor Relations board determine that impasse had occurred, the liability would be adjusted downward.

Key to Agencies by Outcome

<p>1. Education K-12 Education State Board of Education Higher Education Board of Higher Education Chicago State University Eastern Illinois University Governors State University Northeastern Illinois University Western Illinois University Illinois State University Northern Illinois University Southern Illinois University University of Illinois Illinois Community College Board Illinois Student Assistance Commission Illinois Math and Science Academy University Civil Service System</p> <p>2. Economic Development Agriculture Commerce and Economic Opportunity Illinois Power Authority Labor Transportation Illinois Commerce Commission Human Rights Commission Illinois Sports Facilities Authority Metropolitan Pier and Exposition Authority Southwestern Illinois Development Authority</p> <p>3. Public Safety Corrections Financial and Professional Regulation Insurance Military Affairs State Police Environmental Protection Criminal Justice Information Authority Educational Labor Relations Board Workers' Compensation Commission Law Enforcement Training and Standards Board Prisoner Review Board Property Tax Appeal Board Emergency Management Agency Labor Relations Board State Police Merit Board State Fire Marshal</p> <p>4. Human Services Aging Children and Family Services Juvenile Justice Employment Security Human Rights Human Services Public Health Veterans' Affairs Deaf and Hard of Hearing Commission CHIP Guardianship and Advocacy Illinois Coroner Training Board Council on Developmental Disabilities</p>	<p>5. Healthcare Healthcare and Family Services</p> <p>6. Environment and Culture Natural Resources Illinois Arts Council Abraham Lincoln Presidential Library and Museum</p> <p>7. Government Services (including employees health insurance) General Assembly and Legislative Agencies Auditor General Supreme Court, Supreme Court Historic Preservation Commission Judicial Inquiry Board State Appellate Defender State's Attorneys Appellate Prosecutor Court of Claims Governor Lieutenant Governor Attorney General Secretary of State State Comptroller State Treasurer State Board of Elections Central Management Services Lottery Revenue Innovation and Technology Management and Budget Office of the Executive Inspector General Executive Ethics Commission Capital Development Board Civil Service Commission Drycleaner Environmental Response Trust Fund Council Procurement Policy Board Independent Tax Tribunal Gaming Board Racing Board Other Retiree Health Insurance Payments Chicago Teachers' Pension and Retirement System</p> <p>8. Pensions Teachers' Retirement State Universities' Retirement GA Retirement System Judges Retirement System State Employees' Retirement</p>
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