

STATE OF ILLINOIS
GOVERNOR'S OFFICE OF MANAGEMENT & BUDGET
THREE YEAR BUDGET PROJECTION (General Funds), FY16-FY18

<i>(\$ in Millions)</i>	Actual 2014	Enacted Approps Revised Revenue 2015	Forecast 2016	Forecast 2017	Forecast 2018
RESOURCES					
<u>Base Resources</u>					
Individual Income Tax	16,642	14,844	12,301	12,782	13,219
Corporate Income Tax	3,164	2,666	2,338	2,451	2,580
Sales Tax	7,675	7,950	8,204	8,475	8,772
All Other State Sources including Transfers In	5,384	5,584	4,801	4,812	4,822
State Sources	32,865	31,044	27,644	28,520	29,392
Federal Sources	3,903	4,496	4,408	4,452	4,497
TOTAL RESOURCES	36,768	35,540	32,052	32,972	33,889
EXPENDITURES - Program Operating Budget Results					
1. Education (including pensions)	13,536	13,524	13,968	14,265	14,664
Education (before pensions)	8,679	8,597	8,629	8,879	9,137
K-12 Education Pensions	3,541	3,576	3,863	3,919	4,032
State Universities' Pensions	1,316	1,352	1,476	1,467	1,494
2. Economic Development	99	106	86	87	88
3. Public Safety	1,633	1,506	1,714	1,749	1,784
4. Human Services	5,359	5,080	5,574	5,741	5,914
5. Healthcare	7,639	7,313	7,795	7,912	8,030
6. Environment and Culture	64	63	74	75	76
7. Government Services (including pension and group health)	3,764	3,847	4,360	4,478	4,613
Basic Functions of Government	1,080	995	1,033	1,043	1,053
State Employees' Pensions	1,238	1,286	1,477	1,493	1,519
Group Health and Life Insurance	1,446	1,565	1,850	1,943	2,040
Unspent Appropriations (Salvage)	(607)	(314)	(671)	(686)	(703)
Total Operating Budget	31,486	31,124	32,901	33,621	34,464
Statutory Transfers Out	2,963	2,404	2,482	2,631	2,707
Debt Service: Capital & Pension Bonds	2,258	2,192	2,129	2,252	2,282
Repay Interfund Borrowing & Budget Stabilization Fund	-	-	325	325	-
Total Additional Expenditures	5,222	4,596	4,935	5,208	4,990
TOTAL EXPENDITURES	36,707	35,720	37,836	38,829	39,454
General Funds Surplus/Deficit	61	(180)	(5,784)	(5,858)	(5,564)
GROSS BILL BACKLOG AT END OF FISCAL YEAR*	3,877	4,073	9,857	15,715	21,279

December 31, 2014

All projected revenues and expenditures are subject to change during the budget development process.

Education and Human Services expenditures do not include funding for either the Fund for the Advancement of Education or the Commitment to Human Services Fund.

** Assumes actions are taken to ensure agencies live within appropriations enacted as of January 12, 2015.*