

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date June 30, 2017 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on a cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditures which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "General Funds" includes the General Revenue Fund, Education Assistance Fund, and Common School Fund. All other activities deemed significant for reporting purposes are included in the "Non-General Funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values reflect the levels established by the Comptroller on June 30, 2017. FY17 expenditure data reported by state agencies may be incomplete due to a lack of full FY17 appropriations.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date June 30, 2017 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	12,737,499	1,723,107	14,460,606
Corporate income	1,327,893	572,686	1,900,579
Sales	8,042,759	-	8,042,759
Personal Property Replacement Tax	-	1,409,154	1,409,154
Motor fuel	-	1,274,464	1,274,464
Public utility	884,212	222,921	1,107,133
Riverboat	-	439,529	439,529
Hospital assessment	-	2,120,882	2,120,882
Other	1,707,195	95,773	1,802,968
Federal government	2,484,252	14,072,938	16,557,190
Licenses and fees	259,959	1,142,783	1,402,743
Interest and other investment income	35,116	14,783	49,899
Other sources	300,244	2,268,258	2,568,502
Total revenues	27,779,128	25,357,278	53,136,407
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	511,638	52,501	564,139
Department of Children and Family Services	638,308	338,638	976,946
Department of Healthcare and Family Services	6,635,939	10,870,962	17,506,901
Department of Human Services	2,945,779	1,184,988	4,130,766
Department of Public Health	64,796	143,713	208,510
PUBLIC SAFETY			
Department of Corrections	993,557	13,783	1,007,340
Department of State Police	239,753	-	239,753
Illinois Emergency Management Agency	1,641	718	2,359
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity	7,026	374,079	381,105
Department of Transportation	-	3,690,578	3,690,578
Department of Employment Security	-	179,603	179,603
Department of Agriculture	11,079	16,019	27,099
ENVIRONMENT AND BUSINESS REGULATIONS			
GOVERNMENT SERVICES			
Department of Revenue	77,308	5,306,972	5,384,280
Illinois Gaming Board	-	125,137	125,137
Department of Central Management Services	173,917	111,824	285,741
EDUCATION			
Elementary and Secondary Education	11,092,900	1,985,610	13,078,509
University Funds	2,011,187	170,000	2,181,187
Illinois Community College Board	24,206	-	24,206
Illinois Student Assistance Commission	6,386	-	6,386
OTHER AGENCIES			
DEBT PAYMENTS			
	-	5,375,947	5,375,947
Total Expenditures	26,117,068	30,236,230	56,353,297
Excess (deficiency) of revenues over (under) expenditures before transfers	1,662,061	(4,878,951)	(3,216,891)
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	368,477	(368,477)	-
Transfers from General Funds to Non-General Funds	(4,219,558)	4,219,558	-
Other Transfers In	1,416,227	2,900,954	4,317,180
Other Transfers Out	(2,900,954)	(1,306,732)	(4,207,686)
Total other financing sources/uses	(5,335,808)	5,445,303	109,495
Net Change in Fund Balance	(3,673,748)	566,352	(3,107,396)

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date June 30, 2017 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	511,638	902,346	(390,708)	52,501	86,527	(34,026)
Department of Children and Family Services	638,308	695,074	(56,766)	338,638	454,834	(116,195)
Department of Healthcare and Family Services	6,635,939	7,150,941	(515,002)	10,870,962	13,957,447	(3,086,485)
Department of Human Services	2,945,779	3,492,893	(547,115)	1,184,988	2,252,216	(1,067,228)
Department of Public Health	64,796	73,535	(8,739)	143,713	304,996	(161,283)
PUBLIC SAFETY						
Department of Corrections	993,557	1,101,746	(108,189)	13,783	47,000	(33,217)
Department of State Police	239,753	248,888	(9,135)	-	-	-
Illinois Emergency Management Agency	1,641	2,524	(883)	718	2,732	(2,015)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity	7,026	9,673	(2,647)	374,079	1,118,000	(743,921)
Department of Transportation	-	-	-	3,690,578	6,801,285	(3,110,707)
Department of Employment Security	-	-	-	179,603	217,527	(37,924)
Department of Agriculture	11,079	14,524	(3,445)	16,019	31,643	(15,624)
ENVIRONMENT AND BUSINESS REGULATIONS	34,818	67,034	(32,215)	248,925	434,220	(185,294)
GOVERNMENT SERVICES						
Department of Revenue	77,308	92,191	(14,883)	5,306,972	5,393,178	(86,206)
Illinois Gaming Board	-	-	-	125,137	154,641	(29,504)
Department of Central Management Services	173,917	182,437	(8,519)	111,824	111,824	-
EDUCATION						
Elementary and Secondary Education	11,092,900	11,093,119	(220)	1,985,610	1,985,610	-
State Board of Education	7,106,206	7,106,206	-	1,985,610	1,985,610	-
Teachers' Retirement System	3,986,694	3,986,913	(220)	-	-	-
University Funds	2,011,187	2,031,533	(20,346)	170,000	190,000	(20,000)
Illinois Community College Board	24,206	25,556	(1,350)	-	-	-
Illinois Student Assistance Commission	6,386	12,005	(5,619)	-	-	-
OTHER AGENCIES	646,829	750,547	(103,718)	46,232	82,751	(36,518)
Supreme Court	331,889	344,821	(12,932)	-	-	-
Office of the Attorney General	30,789	30,993	(204)	-	-	-
Office of the Secretary of State	208,230	284,801	(76,571)	2,267	3,800	(1,533)
Office of the State Comptroller	68,506	77,837	(9,331)	323	355	(33)
Office of the State Treasurer (Funds 1 and 54)	5,477	9,414	(3,937)	10,193	13,548	(3,355)
Illinois Criminal Justice Information Authority*	1,937	2,680	(743)	33,449	65,047	(31,598)
DEBT PAYMENTS	-	-	-	5,375,947	5,790,228	(414,282)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	4,742,793	5,132,302	(389,509)
Governor's Office of Management and Budget	-	-	-	455,230	480,000	(24,770)
Metropolitan Pier and Exposition Authority	-	-	-	177,923	177,926	(3)
Total Expenditures	26,117,068	27,946,566	(1,829,498)	30,236,230	39,416,659	(9,180,430)

Please see report purpose, management assumptions and footnotes on page 1