

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date September 30, 2017 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on a cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditures which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values reflect the levels established by the Comptroller.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date September 30, 2017 (Expressed in Thousands)

REVENUES	General Funds	Non-General Funds	Total
Taxes			
Individual income	3,407,995	588,250	3,996,245
Corporate income	416,177	166,549	582,725
Sales	2,080,068	-	2,080,068
Personal Property Replacement Tax	-	211,123	211,123
Motor fuel	-	333,640	333,640
Public utility	213,582	60,477	274,059
Riverboat	-	125,742	125,742
Hospital assessment	-	580,165	580,165
Other	381,905	45,538	427,443
Federal government	1,193,119	3,580,368	4,773,487
Licenses and fees	65,746	299,241	364,986
Interest and other investment income	10,887	3,305	14,192
Other sources	39,552	204,272	243,824
Total revenues	7,809,031	6,198,668	14,007,699
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	122,079	5,160	127,239
Department of Children and Family Services	135,533	51,560	187,093
Department of Healthcare and Family Services	1,833,284	2,063,759	3,897,043
Department of Human Services	611,839	189,208	801,047
Department of Public Health	8,789	13,617	22,406
PUBLIC SAFETY			
Department of Corrections*	347,590	3,780	351,370
Department of State Police*	64,353	-	64,353
Illinois Emergency Management Agency*	502	25	528
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity*	1,951	36,522	38,473
Department of Transportation*	-	835,731	835,731
Department of Employment Security	21,000	31,946	52,946
Department of Agriculture	4,113	664	4,777
ENVIRONMENT AND BUSINESS REGULATIONS*	7,236	59,824	67,059
GOVERNMENT SERVICES			
Department of Revenue	10,462	890,180	900,642
Illinois Gaming Board*	-	33,339	33,339
Department of Central Management Services	479,826	124,992	604,818
EDUCATION			
Elementary and Secondary Education	2,473,879	137,447	2,611,326
University Funds	758,127	-	758,127
Illinois Community College Board*	41,698	-	41,698
Illinois Student Assistance Commission	1,917	-	1,917
OTHER AGENCIES	515,343	16,164	531,507
DEBT PAYMENTS	-	870,850	870,850
Total Expenditures	7,439,522	5,364,768	12,804,290
Excess (deficiency) of revenues over (under) expenditures before transfers	369,508	833,901	1,203,409
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	97,647	(97,647)	-
Transfers from General Funds to Non-General Funds	(823,471)	823,471	-
Other Transfers In	660,617	664,466	1,325,083
Other Transfers Out	(664,466)	(128,592)	(793,058)
Total other financing sources/uses	(729,673)	1,261,698	532,025
Net Change in Fund Balance	(360,165)	2,095,599	1,735,434

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date September 30, 2017 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	122,079	1,041,450	(919,371)	5,160	85,469	(80,309)
Department of Children and Family Services	135,533	760,544	(625,011)	51,560	399,586	(348,027)
Department of Healthcare and Family Services	1,833,284	7,118,968	(5,285,684)	2,063,759	14,559,824	(12,496,065)
Department of Human Services	611,839	3,942,166	(3,330,326)	189,208	1,954,411	(1,765,204)
Department of Public Health	8,789	109,101	(100,312)	13,617	276,630	(263,013)
PUBLIC SAFETY						
Department of Corrections*	347,590	1,450,804	(1,103,214)	3,780	47,000	(43,220)
Department of State Police*	64,353	257,127	(192,774)	-	-	-
Illinois Emergency Management Agency*	502	1,948	(1,446)	25	2,732	(2,707)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity*	1,951	30,750	(28,799)	36,522	1,115,000	(1,078,478)
Department of Transportation*	-	5,303	(5,303)	835,731	7,582,327	(6,746,596)
Department of Employment Security	21,000	21,000	-	31,946	243,627	(211,680)
Department of Agriculture	4,113	33,572	(29,459)	664	25,123	(24,459)
ENVIRONMENT AND BUSINESS REGULATIONS*	7,236	39,278	(32,042)	59,824	486,265	(426,441)
GOVERNMENT SERVICES						
Department of Revenue	10,462	64,400	(53,938)	890,180	6,779,351	(5,889,171)
Illinois Gaming Board*	-	-	-	33,339	157,037	(123,698)
Department of Central Management Services	479,826	1,921,017	(1,441,192)	124,992	124,992	-
EDUCATION						
Elementary and Secondary Education	2,473,879	11,951,695	(9,477,816)	137,447	3,662,849	(3,525,402)
State Board of Education	1,332,681	8,204,043	(6,871,362)	137,447	3,662,849	(3,525,402)
Teachers' Retirement System	1,141,198	3,747,653	(2,606,454)	-	-	-
University Funds	758,127	2,167,568	(1,409,441)	-	215,000	(215,000)
Illinois Community College Board*	41,698	207,679	(165,981)	-	-	-
Illinois Student Assistance Commission	1,917	412,695	(410,778)	-	-	-
OTHER AGENCIES	515,343	1,827,540	(1,312,196)	16,164	116,907	(100,743)
Supreme Court	67,436	344,821	(277,385)	-	-	-
Office of the Attorney General	7,545	32,243	(24,699)	-	-	-
Office of the Secretary of State	48,562	257,867	(209,305)	948	3,800	(2,852)
Office of the State Comptroller	10,007	52,236	(42,229)	85	375	(290)
Office of the State Treasurer (Funds 1 and 54)	2,161	8,602	(6,441)	1,679	13,133	(11,454)
Illinois Criminal Justice Information Authority*	1,633	26,721	(25,088)	13,452	99,600	(86,148)
State Employees Retirement System	378,000	1,105,049	(727,049)	-	-	-
DEBT PAYMENTS	-	-	-	870,850	3,968,326	(3,097,475)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	654,249	3,295,498	(2,641,248)
Governor's Office of Management and Budget	-	-	-	144,310	480,000	(335,690)
Metropolitan Pier and Exposition Authority	-	-	-	72,291	192,828	(120,537)
Total Expenditures	7,439,522	33,364,606	(25,925,084)	5,364,768	41,802,456	(36,437,688)

Please see report purpose, management assumptions and footnotes on page 1