

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date June 30, 2013 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits.

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
Year to Date June 30, 2013 (Expressed in Thousands)

	<u>General Funds</u>	<u>Non-General Funds</u>	<u>Total</u>
REVENUES			
Taxes			
Individual income	16,538,661	1,785,129	18,323,789
Corporate income	3,176,798	709,369	3,886,167
Sales	5,515,591	-	5,515,591
Personal Property Replacement Tax	-	1,271,527	1,271,527
Motor fuel	-	1,191,188	1,191,188
Public utility	1,032,979	269,706	1,302,685
Riverboat	-	515,709	515,709
Hospital assessment	-	1,636,186	1,636,186
Other	1,427,045	329	1,427,374
Federal government	4,139,018	10,002,871	14,141,889
Licenses and fees	226,865	267,191	494,056
Interest and other investment income	19,447	4,793	24,240
Other sources	454,508	1,598,992	2,053,500
Total revenues	<u>32,530,912</u>	<u>19,252,990</u>	<u>51,783,902</u>
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	941,288	47,864	989,152
Department of Children and Family Services	687,460	348,585	1,036,045
Department of Healthcare and Family Services	6,641,864	7,338,847	13,980,711
Department of Human Services	3,180,700	1,473,427	4,654,127
Department of Public Health	92,043	126,578	218,621
PUBLIC SAFETY			
Department of Corrections	1,056,127	20,070	1,076,196
Department of State Police	233,355	-	233,355
Illinois Emergency Management Agency	2,260	598	2,858
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity	19,291	526,580	545,871
Department of Transportation	296	3,162,328	3,162,624
Department of Employment Security	19,868	222,082	241,950
Department of Agriculture	18,669	20,883	39,552
ENVIRONMENT AND BUSINESS REGULATIONS			
	37,213	354,704	391,917
GOVERNMENT SERVICES			
Department of Revenue	100,278	5,010,057	5,110,336
Illinois Gaming Board	-	133,474	133,474
Department of Central Management Services	1,478,592	120,773	1,599,365
EDUCATION			
Elementary and Secondary Education	9,215,124	1,726,523	10,941,647
University Funds	2,153,464	150,000	2,303,464
Illinois Community College Board	339,454	-	339,454
Illinois Student Assistance Commission	364,616	-	364,616
OTHER AGENCIES			
	921,414	53,113	974,527
DEBT PAYMENTS			
	-	3,457,931	3,457,931
Total Expenditures	<u>27,503,377</u>	<u>24,294,415</u>	<u>51,797,791</u>
Excess (deficiency) of revenues over (under) expenditures before transfers	<u>5,027,535</u>	<u>(5,041,425)</u>	<u>(13,889)</u>
OTHER FINANCING SOURCES/USES			
Transfers to general fund from non-general funds	426,211	(426,211)	-
Transfers from general fund to non-general funds	(4,568,917)	4,568,917	-
Other transfers in	1,880,229	1,805,776	3,686,005
Other transfers out	(649,402)	(353,255)	(1,002,657)
Total other financing sources/uses	<u>(2,911,879)</u>	<u>5,595,226</u>	<u>2,683,348</u>
Net Change in Fund Balance	<u>2,115,657</u>	<u>553,802</u>	<u>2,669,458</u>

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date June 30, 2013 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	941,288	1,100,140	(158,852)	47,864	97,973	(50,109)
Department of Children and Family Services	687,460	731,992	(44,532)	348,585	458,712	(110,127)
Department of Healthcare and Family Services	6,641,864	6,803,736	(161,872)	7,338,847	10,184,711	(2,845,865)
Department of Human Services	3,180,700	3,256,471	(75,771)	1,473,427	1,958,207	(484,780)
Department of Public Health	92,043	125,415	(33,372)	126,578	230,568	(103,990)
PUBLIC SAFETY						
Department of Corrections	1,056,127	1,136,978	(80,852)	20,070	33,000	(12,930)
Department of State Police	233,355	248,035	(14,680)	-	-	-
Illinois Emergency Management Agency	2,260	2,437	(176)	598	10,391	(9,793)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity	19,291	31,273	(11,982)	526,580	1,329,000	(802,420)
Department of Transportation	296	22,190	(21,894)	3,162,328	7,123,013	(3,960,685)
Department of Employment Security	19,868	24,000	(4,132)	222,082	331,770	(109,688)
Department of Agriculture	18,669	20,808	(2,139)	20,883	22,874	(1,991)
ENVIRONMENT AND BUSINESS REGULATIONS	37,213	45,310	(8,097)	354,704	536,136	(181,432)
GOVERNMENT SERVICES						
Department of Revenue	100,278	111,025	(10,747)	5,010,057	5,077,413	(67,355)
Illinois Gaming Board	-	-	-	133,474	168,023	(34,549)
Department of Central Management Services	1,478,592	1,481,692	(3,100)	120,773	176,323	(55,550)
EDUCATION						
Elementary and Secondary Education	9,215,124	9,316,019	(100,895)	1,726,523	2,978,468	(1,251,945)
State Board of Education	6,449,069	6,549,799	(100,730)	1,726,523	2,978,468	(1,251,945)
Teachers' Retirement System	2,766,054	2,766,220	(166)	-	-	-
University Funds	2,153,464	2,156,706	(3,243)	150,000	150,000	-
Illinois Community College Board	339,454	340,710	(1,255)	-	-	-
Illinois Student Assistance Commission	364,616	380,629	(16,014)	-	-	-
OTHER AGENCIES	921,414	963,710	(42,296)	53,113	111,829	(58,716)
Supreme Court	278,975	281,087	(2,112)	-	-	-
Office of the Attorney General	32,184	32,243	(60)	212	240	(28)
Office of the Secretary of State	233,740	255,308	(21,568)	3,617	3,800	(183)
Office of the State Comptroller	360,466	369,480	(9,014)	380	453	(73)
Office of the State Treasurer (Fund 054)	-	-	-	8,357	9,344	(987)
Illinois Criminal Justice Information Authority	16,049	25,591	(9,542)	40,546	97,992	(57,446)
DEBT PAYMENTS	-	-	-	3,457,931	3,671,766	(213,835)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	2,974,046	3,146,213	(172,167)
Governor's Office of Management and Budget	-	-	-	342,097	383,762	(41,665)
Metropolitan Pier and Exposition Authority	-	-	-	141,788	141,791	(3)
Total expenditures	27,503,377	28,299,277	(795,901)	24,294,415	34,650,176	(10,355,761)

Please see report purpose, management assumptions and footnotes on page 1