

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date June 30, 2014 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date June 30, 2014 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	16,642,155	1,745,508	18,387,663
Corporate income	3,164,254	672,392	3,836,646
Sales	5,766,057	-	5,766,057
Personal Property Replacement Tax	-	1,271,025	1,271,025
Motor fuel	-	1,223,456	1,223,456
Public utility	1,013,265	248,240	1,261,505
Riverboat	-	477,367	477,367
Hospital assessment	-	2,394,579	2,394,579
Other	1,399,899	401	1,400,300
Federal government	3,892,923	11,228,941	15,121,864
Licenses and fees	325,438	282,292	607,729
Interest and other investment income	19,125	5,221	24,345
Other sources	557,720	1,430,384	1,988,104
Total revenues	32,780,834	20,979,805	53,760,639
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	848,698	51,108	899,806
Department of Children and Family Services	648,384	364,487	1,012,871
Department of Healthcare and Family Services	6,589,385	7,793,608	14,382,993
Department of Human Services	2,897,327	1,776,395	4,673,722
Department of Public Health	103,452	152,881	256,333
PUBLIC SAFETY			
Department of Corrections	1,131,759	25,146	1,156,905
Department of State Police	233,486	-	233,486
Illinois Emergency Management Agency	2,415	736	3,152
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity	22,932	542,563	565,495
Department of Transportation	652	3,295,973	3,296,625
Department of Employment Security	19,621	213,580	233,201
Department of Agriculture	19,626	21,069	40,695
ENVIRONMENT AND BUSINESS REGULATIONS			
	39,914	376,951	416,865
GOVERNMENT SERVICES			
Department of Revenue	102,341	5,304,873	5,407,214
Illinois Gaming Board	-	133,771	133,771
Department of Central Management Services	1,473,549	120,773	1,594,322
EDUCATION			
Elementary and Secondary Education	10,097,698	1,921,284	12,018,982
University Funds	2,215,403	198,000	2,413,403
Illinois Community College Board	342,018	-	342,018
Illinois Student Assistance Commission	382,738	-	382,738
OTHER AGENCIES			
	727,531	47,687	775,219
DEBT PAYMENTS			
	-	3,712,999	3,712,999
Total Expenditures	27,898,929	26,053,883	53,952,812
Excess (deficiency) of revenues over (under) expenditures before transfers	4,881,905	(5,074,078)	(192,173)
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	799,599	(799,599)	-
Transfers from General Funds to Non-General Funds	(4,842,140)	4,842,140	-
Other Transfers In	1,653,504	2,099,347	3,752,851
Other Transfers Out	(654,463)	(575,794)	(1,230,257)
Total other financing sources/uses	(3,043,500)	5,566,093	2,522,594
Net Change in Fund Balance	1,838,405	492,016	2,330,421

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date June 30, 2014 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	848,698	1,030,854	(182,156)	51,108	86,783	(35,675)
Department of Children and Family Services	648,384	695,980	(47,596)	364,487	474,110	(109,623)
Department of Healthcare and Family Services	6,589,385	7,638,553	(1,049,168)	7,793,608	11,891,208	(4,097,600)
Department of Human Services	2,897,327	3,266,682	(369,355)	1,776,395	2,219,249	(442,853)
Department of Public Health	103,452	133,351	(29,899)	152,881	280,766	(127,885)
PUBLIC SAFETY						
Department of Corrections	1,131,759	1,277,732	(145,973)	25,146	37,000	(11,854)
Department of State Police	233,486	286,212	(52,726)	-	-	-
Illinois Emergency Management Agency	2,415	2,821	(405)	736	2,851	(2,115)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity	22,932	44,056	(21,124)	542,563	1,409,400	(866,837)
Department of Transportation	652	22,190	(21,538)	3,295,973	7,373,414	(4,077,441)
Department of Employment Security	19,621	24,000	(4,379)	213,580	311,067	(97,487)
Department of Agriculture	19,626	21,558	(1,933)	21,069	24,812	(3,743)
ENVIRONMENT AND BUSINESS REGULATIONS	39,914	45,594	(5,680)	376,951	581,490	(204,539)
GOVERNMENT SERVICES						
Department of Revenue	102,341	111,188	(8,847)	5,304,873	5,358,904	(54,031)
Illinois Gaming Board	-	-	-	133,771	175,423	(41,652)
Department of Central Management Services	1,473,549	1,514,371	(40,822)	120,773	131,300	(10,527)
EDUCATION						
Elementary and Secondary Education	10,097,698	10,188,700	(91,003)	1,921,284	3,012,700	(1,091,416)
State Board of Education	6,596,573	6,687,380	(90,808)	1,921,284	3,012,700	(1,091,416)
Teachers' Retirement System	3,501,125	3,501,320	(195)	-	-	-
University Funds	2,215,403	2,215,823	(420)	198,000	198,000	-
Illinois Community College Board	342,018	344,145	(2,127)	-	-	-
Illinois Student Assistance Commission	382,738	384,266	(1,528)	-	-	-
OTHER AGENCIES	727,531	794,472	(66,941)	47,687	104,937	(57,250)
Supreme Court	281,363	302,321	(20,958)	-	-	-
Office of the Attorney General	32,198	32,243	(45)	216	240	(24)
Office of the Secretary of State	241,990	259,308	(17,318)	3,483	3,800	(317)
Office of the State Comptroller	144,153	153,361	(9,208)	351	453	(102)
Office of the State Treasurer (Fund 054)	-	-	-	8,166	9,344	(1,178)
Illinois Criminal Justice Information Authority	27,827	47,239	(19,412)	35,470	91,100	(55,630)
DEBT PAYMENTS	-	-	-	3,712,999	3,724,148	(11,149)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	3,136,511	3,136,511	(0)
Governor's Office of Management and Budget	-	-	-	438,103	449,251	(11,148)
Metropolitan Pier and Exposition Authority	-	-	-	138,385	138,386	(2)
Total expenditures	27,898,929	30,042,547	(2,143,619)	26,053,883	# 37,397,561	(11,343,678)

Please see report purpose, management assumptions and footnotes on page 1