

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date March 31, 2015 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded, Many smaller agencies were also excluded

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values in this report are current as of March 31, 2015. These values are subject to change as the IOC continues to implement the actions taken in Public Act 99-0001 (HB 317).

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date March 31, 2015 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes		-	-
Individual income	11,203,310	1,267,285	12,470,595
Corporate income	1,774,899	427,946	2,202,844
Sales	4,551,588	-	4,551,588
Personal Property Replacement Tax	-	997,630	997,630
Motor fuel	-	919,709	919,709
Public utility	764,289	50,173	814,461
Riverboat	-	347,630	347,630
Hospital assessment	-	1,451,442	1,451,442
Other	1,042,931	82,052	1,124,983
Federal government	1,957,785	9,991,826	11,949,611
Licenses and fees	176,143	261,962	438,104
Interest and other investment income	17,816	4,596	22,412
Other sources	386,554	1,669,071	2,055,625
Total revenues	21,875,313	17,471,321	39,346,634
EXPENDITURES			
HUMAN SERVICES			
Department on Aging*	609,059	44,807	653,866
Department of Children and Family Services*	528,857	238,706	767,563
Department of Healthcare and Family Services	4,781,528	6,939,031	11,720,558
Department of Human Services	2,271,269	1,439,966	3,711,234
Department of Public Health	74,534	104,684	179,218
PUBLIC SAFETY			
Department of Corrections*	901,904	17,202	919,106
Department of State Police	175,938	-	175,938
Illinois Emergency Management Agency*	2,188	725	2,913
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity*	14,685	377,379	392,064
Department of Transportation*	384	2,737,075	2,737,459
Department of Employment Security	10,060	147,040	157,100
Department of Agriculture*	17,519	15,079	32,599
ENVIRONMENT AND BUSINESS REGULATIONS*			
	30,734	358,083	388,818
GOVERNMENT SERVICES			
Department of Revenue	65,309	3,381,135	3,446,444
Illinois Gaming Board*	-	105,505	105,505
Department of Central Management Services	1,427,641	123,372	1,551,013
EDUCATION			
Elementary and Secondary Education	8,431,171	1,226,742	9,657,912
University Funds*	2,034,500	122,000	2,156,500
Illinois Community College Board	253,645	-	253,645
Illinois Student Assistance Commission	354,687	-	354,687
OTHER AGENCIES*			
	496,119	31,213	527,332
DEBT PAYMENTS			
	-	3,635,427	3,635,427
Total Expenditures	21,054,090	20,921,798	41,975,888
Excess (deficiency) of revenues over (under) expenditures before transfers	821,224	(3,450,477)	(2,629,254)
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	370,612	(370,612)	-
Transfers from General Funds to Non-General Funds	(2,993,431)	2,993,431	-
Other Transfers In	1,298,710	1,628,297	2,927,007
Other Transfers Out	(349,501)	(352,584)	(702,085)
Total other financing sources/uses	(1,673,611)	3,898,533	2,224,922
Net Change in Fund Balance	(852,387)	448,056	(404,332)

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date March 31, 2015 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging*	609,059	933,093	(324,034)	44,807	102,534	(57,727)
Department of Children and Family Services*	528,857	695,986	(167,128)	238,706	474,035	(235,330)
Department of Healthcare and Family Services	4,781,528	7,313,121	(2,531,593)	6,939,031	12,592,219	(5,653,188)
Department of Human Services	2,271,269	3,086,869	(815,601)	1,439,966	2,203,500	(763,535)
Department of Public Health	74,534	133,185	(58,650)	104,684	306,114	(201,430)
PUBLIC SAFETY						
Department of Corrections*	901,904	1,306,684	(404,780)	17,202	35,500	(18,298)
Department of State Police	175,938	247,751	(71,813)	-	-	-
Illinois Emergency Management Agency*	2,188	2,627	(439)	725	3,498	(2,773)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity*	14,685	45,613	(30,928)	377,379	1,321,000	(943,621)
Department of Transportation*	384	1,009	(625)	2,737,075	7,035,062	(4,297,987)
Department of Employment Security	10,060	24,000	(13,940)	147,040	288,737	(141,697)
Department of Agriculture*	17,519	22,508	(4,989)	15,079	24,094	(9,015)
ENVIRONMENT AND BUSINESS REGULATIONS*	30,734	48,498	(17,764)	358,083	579,103	(221,019)
GOVERNMENT SERVICES						
Department of Revenue	65,309	97,271	(31,962)	3,381,135	6,194,880	(2,813,745)
Illinois Gaming Board*	-	-	-	105,505	170,319	(64,814)
Department of Central Management Services	1,427,641	1,607,965	(180,324)	123,372	123,372	-
EDUCATION						
Elementary and Secondary Education	8,431,171	10,166,226	(1,735,056)	1,226,742	3,016,170	(1,789,428)
State Board of Education	4,917,190	6,652,245	(1,735,056)	1,226,742	3,016,170	(1,789,428)
Teachers' Retirement System	3,513,981	3,513,981	-	-	-	-
University Funds*	2,034,500	2,239,440	(204,941)	122,000	197,000	(75,000)
Illinois Community College Board	253,645	339,203	(85,558)	-	-	-
Illinois Student Assistance Commission	354,687	376,681	(21,994)	-	-	-
OTHER AGENCIES	496,119	779,719	(283,600)	31,213	80,439	(49,227)
Supreme Court	213,452	344,821	(131,369)	-	-	-
Office of the Attorney General	24,779	32,243	(7,464)	168	240	(72)
Office of the Secretary of State	182,972	294,308	(111,336)	3,008	3,800	(792)
Office of the State Comptroller	61,020	83,386	(22,366)	260	348	(88)
Office of the State Treasurer (Funds 1 and 54)	5,162	8,602	(3,440)	6,190	11,052	(4,862)
Illinois Criminal Justice Information Authority*	8,734	16,359	(7,625)	21,587	65,000	(43,413)
DEBT PAYMENTS	-	-	-	3,635,427	4,373,644	(738,217)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	3,079,358	3,770,716	(691,358)
Governor's Office of Management and Budget	-	-	-	399,142	446,000	(46,858)
Metropolitan Pier and Exposition Authority	-	-	-	156,927	156,928	(2)
Total expenditures	22,481,730	29,467,449	(6,985,719)	21,045,170	39,121,220	(18,076,050)

Please see report purpose, management assumptions and footnotes on page 1