

**State of Illinois - Governor's Office of Management and Budget**  
**Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED**  
**and Statement of Expenditures Compared to Budget - UNAUDITED**

**Year to Date June 30, 2015 (Expressed in Thousands)**

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**Report Purpose**

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

**Management Assumptions**

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded, Many smaller agencies were also excluded

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

**Footnotes**

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [\*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values in this report are current as of June 30, 2015. These values are subject to change as the IOC continues to implement the actions taken in Public Act 99-0001 (HB 317).

State of Illinois - Governor's Office of Management and Budget  
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED  
 Year to Date June 30, 2015 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
<b>REVENUES</b>			
<b>Taxes</b>		-	-
Individual income	15,432,858	1,789,885	17,222,743
Corporate income	2,685,909	659,997	3,345,906
Sales	6,102,807	-	6,102,807
Personal Property Replacement Tax	-	1,563,391	1,563,391
Motor fuel	-	1,223,622	1,223,622
Public utility	1,005,628	67,936	1,073,564
Riverboat	-	466,241	466,241
Hospital assessment	-	1,943,876	1,943,876
Other	1,502,204	95,846	1,598,050
<b>Federal government</b>	3,336,014	13,478,651	16,814,665
<b>Licenses and fees</b>	239,635	346,193	585,827
<b>Interest and other investment income</b>	24,022	5,830	29,852
<b>Other sources</b>	611,842	2,111,412	2,723,254
<b>Total revenues</b>	<b>30,940,918</b>	<b>23,752,880</b>	<b>54,693,798</b>
<b>EXPENDITURES</b>			
<b>HUMAN SERVICES</b>			
Department on Aging*	848,144	58,579	906,723
Department of Children and Family Services*	659,729	376,032	1,035,761
Department of Healthcare and Family Services	6,471,089	9,946,718	16,417,807
Department of Human Services	3,060,737	1,786,624	4,847,361
Department of Public Health	94,369	154,966	249,335
<b>PUBLIC SAFETY</b>			
Department of Corrections*	1,321,003	24,985	1,345,988
Department of State Police	256,042	-	256,042
Illinois Emergency Management Agency*	2,478	834	3,312
<b>ECONOMIC DEVELOPMENT AND INFRASTRUCTURE</b>			
Department of Commerce and Economic Opportunity	19,997	476,785	496,782
Department of Transportation*	5,213	3,540,537	3,545,750
Department of Employment Security	14,450	184,776	199,226
Department of Agriculture*	18,224	21,642	39,865
<b>ENVIRONMENT AND BUSINESS REGULATIONS*</b>	43,699	370,072	413,771
<b>GOVERNMENT SERVICES</b>			
Department of Revenue*	90,579	5,471,767	5,562,346
Illinois Gaming Board*	-	144,985	144,985
Department of Central Management Services	1,607,965	123,372	1,731,337
<b>EDUCATION</b>			
Elementary and Secondary Education	9,945,852	1,865,127	11,810,979
University Funds*	2,225,404	197,000	2,422,404
Illinois Community College Board	338,264	-	338,264
Illinois Student Assistance Commission	374,826	-	374,826
<b>OTHER AGENCIES*</b>	712,292	42,981	755,273
<b>DEBT PAYMENTS</b>	-	4,193,191	4,193,191
<b>Total Expenditures</b>	<b>26,502,391</b>	<b>28,857,600</b>	<b>55,359,992</b>
<b>Excess (deficiency) of revenues over (under) expenditures before transfers</b>	4,438,526	(5,104,721)	(666,194)
<b>OTHER FINANCING SOURCES/USES</b>			
Transfers to General Funds from Non-General Funds	435,217	(435,217)	-
Transfers from General Funds to Non-General Funds	(4,189,620)	4,189,620	-
Other Transfers In	1,613,324	2,244,545	3,857,869
Other Transfers Out	(393,697)	(440,895)	(834,593)
<b>Total other financing sources/uses</b>	(2,534,776)	5,558,052	3,023,276
<b>Net Change in Fund Balance</b>	<b>1,903,751</b>	<b>453,331</b>	<b>2,357,082</b>

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget  
 Partial Statement of Expenditures Compared to Budget - UNAUDITED  
 Year to Date June 30, 2015 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
<b>HUMAN SERVICES</b>						
Department on Aging*	848,144	912,097	(63,953)	58,579	102,634	(44,055)
Department of Children and Family Services*	659,729	680,326	(20,597)	376,032	474,035	(98,003)
Department of Healthcare and Family Services	6,471,089	7,178,430	(707,341)	9,946,718	12,604,219	(2,657,501)
Department of Human Services	3,060,737	3,456,653	(395,917)	1,786,624	2,237,235	(450,611)
Department of Public Health	94,369	130,590	(36,221)	154,966	306,114	(151,148)
<b>PUBLIC SAFETY</b>						
Department of Corrections*	1,321,003	1,323,573	(2,570)	24,985	35,500	(10,515)
Department of State Police	256,042	256,192	(150)	-	-	-
Illinois Emergency Management Agency*	2,478	2,568	(89)	834	3,498	(2,664)
<b>ECONOMIC DEVELOPMENT AND INFRASTRUCTURE</b>						
Department of Commerce and Economic Opportunity	19,997	45,613	(25,616)	476,785	1,321,000	(844,215)
Department of Transportation*	5,213	5,556	(343)	3,540,537	7,035,062	(3,494,526)
Department of Employment Security	14,450	23,460	(9,010)	184,776	288,737	(103,960)
Department of Agriculture*	18,224	22,003	(3,780)	21,642	24,409	(2,767)
<b>ENVIRONMENT AND BUSINESS REGULATIONS*</b>	43,699	48,998	(5,299)	370,072	579,103	(209,030)
<b>GOVERNMENT SERVICES</b>						
Department of Revenue*	90,579	98,171	(7,592)	5,471,767	5,531,155	(59,388)
Illinois Gaming Board*	-	-	-	144,985	170,319	(25,334)
Department of Central Management Services	1,607,965	1,607,965	-	123,372	123,372	-
<b>EDUCATION</b>						
Elementary and Secondary Education	9,945,852	10,068,965	(123,113)	1,865,127	3,016,170	(1,151,043)
State Board of Education	6,467,084	6,554,984	(87,900)	1,865,127	3,016,170	(1,151,043)
Teachers' Retirement System	3,478,768	3,513,981	(35,213)	-	-	-
University Funds*	2,225,404	2,230,848	(5,443)	197,000	197,000	-
Illinois Community College Board	338,264	339,194	(930)	-	-	-
Illinois Student Assistance Commission	374,826	376,681	(1,855)	-	-	-
<b>OTHER AGENCIES*</b>	712,292	779,455	(67,164)	42,981	80,473	(37,491)
Supreme Court	309,424	344,821	(35,397)	-	-	-
Office of the Attorney General	32,216	32,243	(28)	214	240	(26)
Office of the Secretary of State	277,951	294,308	(16,357)	3,513	3,800	(287)
Office of the State Comptroller	74,970	83,490	(8,520)	341	381	(40)
Office of the State Treasurer (Funds 1 and 54)	6,717	8,602	(1,885)	8,859	11,052	(2,193)
Illinois Criminal Justice Information Authority	11,014	15,991	(4,977)	30,055	65,000	(34,945)
<b>DEBT PAYMENTS</b>						
Short term borrowing	-	-	-	4,193,191	4,449,644	(256,453)
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	3,550,332	3,770,716	(220,383)
Governor's Office of Management and Budget	-	-	-	485,932	522,000	(36,068)
Metropolitan Pier and Exposition Authority	-	-	-	156,927	156,928	(2)
<b>Total expenditures</b>	<b>28,110,356</b>	<b>29,587,339</b>	<b>(1,476,982)</b>	<b>28,980,972</b>	<b>38,579,678</b>	<b>(9,598,706)</b>

Please see report purpose, management assumptions and footnotes on page 1