

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date December 31, 2016 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on a cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditures which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "General Funds" includes the General Revenue Fund, Education Assistance Fund, and Common School Fund. All other activities deemed significant for reporting purposes are included in the "Non-General Funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values reflect the levels established by the Comptroller on December 31, 2016. FY17 expenditure data reported by state agencies may be incomplete due to a lack of full FY17 appropriations.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date December 31, 2016 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	5,438,362	736,858	6,175,220
Corporate income	487,136	212,815	699,951
Sales	3,146,661	-	3,146,661
Personal Property Replacement Tax	-	530,217	530,217
Motor fuel	-	651,378	651,378
Public utility	412,380	111,909	524,289
Riverboat	-	248,828	248,828
Hospital assessment	-	1,075,991	1,075,991
Other	769,432	62,580	832,011
Federal government	1,004,437	7,953,696	8,958,133
Licenses and fees	117,048	526,959	644,007
Interest and other investment income	13,960	3,898	17,858
Other sources	67,047	1,851,616	1,918,663
Total revenues	11,456,461	13,966,745	25,423,207
EXPENDITURES			
HUMAN SERVICES			
Department on Aging*	225,629	22,302	247,931
Department of Children and Family Services*	305,190	160,799	465,989
Department of Healthcare and Family Services	2,286,827	6,034,491	8,321,318
Department of Human Services	1,518,306	543,712	2,062,019
Department of Public Health	23,809	47,716	71,524
PUBLIC SAFETY			
Department of Corrections*	493,444	787	494,231
Department of State Police	127,014	-	127,014
Illinois Emergency Management Agency	1,266	354	1,619
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity*	3,680	139,995	143,675
Department of Transportation*	107,097	1,627,919	1,735,016
Department of Employment Security*	-	-	-
Department of Agriculture	5,801	12,607	18,408
ENVIRONMENT AND BUSINESS REGULATIONS*			
	16,512	126,038	142,551
GOVERNMENT SERVICES			
Department of Revenue	38,867	1,916,660	1,955,528
Illinois Gaming Board	-	57,649	57,649
Department of Central Management Services	161,266	111,824	273,090
EDUCATION			
Elementary and Secondary Education	5,396,427	730,232	6,126,659
University Funds	1,282,274	60,000	1,342,274
Illinois Community College Board*	22,883	-	22,883
Illinois Student Assistance Commission	6,302	-	6,302
OTHER AGENCIES*			
	306,920	20,917	327,837
DEBT PAYMENTS			
	-	3,269,613	3,269,613
Total Expenditures	12,168,248	14,771,791	26,940,039
Excess (deficiency) of revenues over (under) expenditures before transfers	(711,787)	(805,046)	(1,516,832)
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	245,955	(245,955)	-
Transfers from General Funds to Non-General Funds	(2,339,042)	2,339,042	-
Other Transfers In	948,697	1,329,641	2,278,338
Other Transfers Out	(1,329,641)	(255,748)	(1,585,389)
Total other financing sources/uses	(2,474,031)	3,166,980	692,949
Net Change in Fund Balance	(3,185,818)	2,361,935	(823,883)

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date December 31, 2016 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging*	225,629	896,654	(671,025)	22,302	86,527	(64,225)
Department of Children and Family Services*	305,190	695,074	(389,884)	160,799	454,834	(294,034)
Department of Healthcare and Family Services	2,286,827	7,150,941	(4,864,114)	6,034,491	13,957,447	(7,922,956)
Department of Human Services	1,518,306	2,932,320	(1,414,014)	543,712	2,251,272	(1,707,559)
Department of Public Health	23,809	73,535	(49,726)	47,716	304,996	(257,281)
PUBLIC SAFETY						
Department of Corrections*	493,444	1,101,746	(608,302)	787	47,000	(46,213)
Department of State Police	127,014	248,888	(121,875)	-	-	-
Illinois Emergency Management Agency	1,266	2,524	(1,258)	354	2,732	(2,379)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity*	3,680	9,673	(5,992)	139,995	1,118,000	(978,005)
Department of Transportation*	107,097	248,888	(141,791)	1,627,919	6,766,285	(5,138,367)
Department of Employment Security*	-	-	-	-	217,527	(217,527)
Department of Agriculture	5,801	14,524	(8,723)	12,607	31,643	(19,036)
ENVIRONMENT AND BUSINESS REGULATIONS*	16,512	37,034	(20,522)	126,038	428,640	(302,601)
GOVERNMENT SERVICES						
Department of Revenue	38,867	92,191	(53,324)	1,916,660	5,916,136	(3,999,476)
Illinois Gaming Board	-	-	-	57,649	154,641	(96,993)
Department of Central Management Services	161,266	182,437	(21,171)	111,824	111,824	-
EDUCATION						
Elementary and Secondary Education	5,396,427	11,194,885	(5,798,459)	730,232	3,609,649	(2,879,417)
State Board of Education	3,402,704	7,207,972	(3,805,268)	730,232	3,609,649	(2,879,417)
Teachers' Retirement System	1,993,723	3,986,913	(1,993,190)	-	-	-
University Funds	1,282,274	1,990,783	(708,509)	60,000	190,000	(130,000)
Illinois Community College Board*	22,883	25,552	(2,670)	-	-	-
Illinois Student Assistance Commission	6,302	12,005	(5,703)	-	-	-
OTHER AGENCIES	306,920	734,036	(427,116)	20,917	82,735	(61,817)
Supreme Court	150,508	344,821	(194,313)	-	-	-
Office of the Attorney General	15,609	15,798	(189)	-	-	-
Office of the Secretary of State	117,196	284,801	(167,605)	1,659	3,800	(2,141)
Office of the State Comptroller	18,651	77,121	(58,470)	162	354	(192)
Office of the State Treasurer (Funds 1 and 54)	3,826	8,815	(4,989)	4,168	13,533	(9,365)
Illinois Criminal Justice Information Authority*	1,130	2,680	(1,550)	14,928	65,047	(50,120)
DEBT PAYMENTS	-	-	-	3,269,613	5,363,952	(2,094,339)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	2,864,242	4,706,026	(1,841,784)
Governor's Office of Management and Budget	-	-	-	271,929	480,000	(208,071)
Metropolitan Pier and Exposition Authority	-	-	-	133,442	177,926	(44,484)
Total expenditures	12,329,514	27,643,690	(15,314,176)	14,883,615	41,095,840	(26,212,225)

Please see report purpose, management assumptions and footnotes on page 1