

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date March 31, 2017 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on a cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditures which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "General Funds" includes the General Revenue Fund, Education Assistance Fund, and Common School Fund. All other activities deemed significant for reporting purposes are included in the "Non-General Funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values reflect the levels established by the Comptroller on March 31, 2017. FY17 expenditure data reported by state agencies may be incomplete due to a lack of full FY17 appropriations.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date March 31, 2017 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	9,261,816	1,252,177	10,513,994
Corporate income	666,356	343,145	1,009,502
Sales	4,602,544	-	4,602,544
Personal Property Replacement Tax	-	1,142,647	1,142,647
Motor fuel	2,243	954,731	956,974
Public utility	1,302,505	162,343	1,464,848
Riverboat	-	358,847	358,847
Hospital assessment	2,613,477	1,595,828	4,209,305
Other	1,309,295	75,245	1,384,540
Federal government	4,447,937	12,145,076	16,593,013
Licenses and fees	368,978	822,443	1,191,421
Interest and other investment income	182,715	14,934	197,650
Other sources	1,437,078	2,295,428	3,732,506
Total revenues	26,194,945	21,162,845	47,357,790
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	369,837	36,897	406,734
Department of Children and Family Services	478,727	259,620	738,347
Department of Healthcare and Family Services	5,245,896	8,704,989	13,950,884
Department of Human Services	2,255,321	868,196	3,123,518
Department of Public Health	52,043	102,147	154,191
PUBLIC SAFETY			
Department of Corrections	1,123,838	15,234	1,139,072
Department of State Police	187,106	-	187,106
Illinois Emergency Management Agency	1,505	470	1,975
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity	5,232	260,676	265,908
Department of Transportation	-	2,596,632	2,596,632
Department of Employment Security	-	128,056	128,056
Department of Agriculture	8,369	14,160	22,529
ENVIRONMENT AND BUSINESS REGULATIONS			
GOVERNMENT SERVICES			
Department of Revenue	62,453	3,813,057	3,875,509
Illinois Gaming Board	-	102,519	102,519
Department of Central Management Services	173,087	111,824	284,911
EDUCATION			
Elementary and Secondary Education	8,395,787	1,327,218	9,723,005
University Funds	1,841,668	60,000	1,901,668
Illinois Community College Board	23,773	-	23,773
Illinois Student Assistance Commission	6,386	-	6,386
OTHER AGENCIES			
DEBT PAYMENTS			
	584,982	33,018	618,001
	-	4,810,078	4,810,078
Total Expenditures	20,668,321	23,334,254	44,002,575
Excess (deficiency) of revenues over (under) expenditures before transfers	5,526,624	(2,171,409)	3,355,214
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	292,026	(292,026)	-
Transfers from General Funds to Non-General Funds	(8,234,667)	8,234,667	-
Other Transfers In	1,110,327	5,775,954	6,886,281
Other Transfers Out	(5,775,954)	(394,176)	(6,170,130)
Total other financing sources/uses	(12,608,268)	13,324,419	716,152
Net Change in Fund Balance	(7,081,644)	11,153,010	4,071,366

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date March 31, 2017 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	369,837	901,798	(531,962)	36,897	86,527	(49,630)
Department of Children and Family Services	478,727	695,074	(216,347)	259,620	454,834	(195,213)
Department of Healthcare and Family Services	5,245,896	7,150,941	(1,905,045)	8,704,989	13,957,447	(5,252,459)
Department of Human Services	2,255,321	3,461,822	(1,206,501)	868,196	2,252,216	(1,384,019)
Department of Public Health	52,043	73,535	(21,492)	102,147	304,996	(202,849)
PUBLIC SAFETY						
Department of Corrections	1,123,838	1,101,746	22,092	15,234	47,000	(31,766)
Department of State Police	187,106	248,888	(61,782)	-	-	-
Illinois Emergency Management Agency	1,505	2,524	(1,019)	470	2,732	(2,262)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity	5,232	9,673	(4,441)	260,676	1,118,000	(857,324)
Department of Transportation	-	-	-	2,596,632	6,766,285	(4,169,653)
Department of Employment Security	-	-	-	128,056	217,527	(89,471)
Department of Agriculture	8,369	14,524	(6,155)	14,160	31,643	(17,483)
ENVIRONMENT AND BUSINESS REGULATIONS	25,399	37,034	(11,635)	201,286	428,640	(227,354)
GOVERNMENT SERVICES						
Department of Revenue	62,453	92,191	(29,739)	3,813,057	5,920,235	(2,107,178)
Illinois Gaming Board	-	-	-	102,519	154,641	(52,123)
Department of Central Management Services	173,087	182,437	(9,350)	111,824	111,824	-
EDUCATION						
Elementary and Secondary Education	8,395,787	11,194,885	(2,799,099)	1,327,218	3,610,049	(2,282,831)
State Board of Education	5,405,577	7,207,972	(1,802,395)	1,327,218	3,610,049	(2,282,831)
Teachers' Retirement System	2,990,209	3,986,913	(996,704)	-	-	-
University Funds	1,841,668	1,991,533	(149,866)	60,000	190,000	(130,000)
Illinois Community College Board	23,773	25,556	(1,783)	-	-	-
Illinois Student Assistance Commission	6,386	12,005	(5,619)	-	-	-
OTHER AGENCIES	584,982	741,738	(156,755)	33,018	82,735	(49,716)
Supreme Court	344,821	344,821	-	-	-	-
Office of the Attorney General	23,314	23,500	(185)	-	-	-
Office of the Secretary of State	163,347	284,801	(121,454)	1,896	3,800	(1,904)
Office of the State Comptroller	47,143	77,121	(29,978)	244	354	(111)
Office of the State Treasurer (Funds 1 and 54)	4,867	8,815	(3,948)	7,181	13,533	(6,352)
Illinois Criminal Justice Information Authority*	1,490	2,680	(1,190)	23,697	65,047	(41,350)
DEBT PAYMENTS	-	-	-	4,810,078	5,363,952	(553,873)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	4,249,126	4,706,026	(456,900)
Governor's Office of Management and Budget	-	-	-	383,029	480,000	(96,971)
Metropolitan Pier and Exposition Authority	-	-	-	177,923	177,926	(3)
Total Expenditures	20,841,408	27,937,903	(7,096,495)	23,446,078	41,101,283	(17,655,205)

Please see report purpose, management assumptions and footnotes on page 1