

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date December 31, 2015 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "general funds" includes the General Revenue Fund, Education Assistance Fund, and Common School Fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values are subject to change as the full Fiscal Year 2016 budget has yet to be passed as of this report's posting. Budget values shown are values established by the Comptroller to allow for vouchering to occur. FY16 expenditure data reported for the state agencies for inclusion in this report may be incomplete due to a lack of final FY16 appropriations.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date December 31, 2015 (Expressed in Thousands)

REVENUES	General Funds	Non-General Funds	Total
Taxes			
Individual income	5,788,537	670,682	6,459,220
Corporate income	829,471	148,453	977,924
Sales	3,144,091	-	3,144,091
Personal Property Replacement Tax	-	556,071	556,071
Motor fuel	-	654,601	654,601
Public utility	432,000	148,707	580,707
Riverboat	-	264,815	264,815
Hospital assessment	-	991,375	991,375
Other	811,372	65,102	876,474
Federal government	1,328,011	6,911,697	8,239,708
Licenses and fees	111,972	172,586	284,558
Interest and other investment income	9,631	2,625	12,256
Other sources	360,372	792,756	1,153,127
Total revenues	12,815,456	11,379,470	24,194,927
EXPENDITURES			
HUMAN SERVICES			
Department on Aging*	251,306	24,398	275,704
Department of Children and Family Services*	330,152	148,027	478,179
Department of Healthcare and Family Services	3,153,419	4,539,757	7,693,175
Department of Human Services	1,481,595	598,932	2,080,527
Department of Public Health	21,682	52,938	74,620
PUBLIC SAFETY			
Department of Corrections*	497,073	17,291	514,364
Department of State Police	106,867	-	106,867
Illinois Emergency Management Agency	1,426	386	1,812
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity*	3,517	127,414	130,931
Department of Transportation*	-	2,081,172	2,081,172
Department of Employment Security*	9,253	101,496	110,749
Department of Agriculture	6,841	1,798	8,639
ENVIRONMENT AND BUSINESS REGULATIONS*	16,095	129,295	145,390
GOVERNMENT SERVICES			
Department of Revenue	35,367	1,813,723	1,849,091
Illinois Gaming Board	-	58,717	58,717
Department of Central Management Services	7,793	127,400	135,193
EDUCATION			
Elementary and Secondary Education	5,137,177	762,936	5,900,113
University Funds	693,976	110,000	803,976
Illinois Community College Board*	1,514	-	1,514
Illinois Student Assistance Commission	3,966	-	3,966
OTHER AGENCIES*	290,745	21,513	312,258
DEBT PAYMENTS	-	1,707,043	1,707,043
Total Expenditures	12,041,971	12,296,837	24,338,808
Excess (deficiency) of revenues over (under) expenditures before transfers	773,486	(917,366)	(143,881)
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	220,927	(220,927)	-
Transfers from General Funds to Non-General Funds	(1,752,330)	1,752,330	-
Other Transfers In	728,936	873,860	1,602,795
Other Transfers Out	(226,154)	(202,473)	(428,627)
Total other financing sources/uses	(1,028,621)	2,202,790	1,174,169
Net Change in Fund Balance	(255,135)	1,285,423	1,030,288

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date December 31, 2015 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging*	251,306	830,237	(578,931)	24,398	98,593	(74,195)
Department of Children and Family Services*	330,152	680,326	(350,174)	148,027	474,035	(326,008)
Department of Healthcare and Family Services	3,153,419	7,050,258	(3,896,839)	4,539,757	9,254,403	(4,714,647)
Department of Human Services	1,481,595	2,870,948	(1,389,353)	598,932	2,201,410	(1,602,477)
Department of Public Health	21,682	49,890	(28,208)	52,938	294,999	(242,061)
PUBLIC SAFETY						
Department of Corrections*	497,073	930,586	(433,512)	17,291	27,872	(10,581)
Department of State Police	106,867	247,923	(141,056)	-	-	-
Illinois Emergency Management Agency	1,426	2,035	(609)	386	4,126	(3,740)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity*	3,517	8,990	(5,473)	127,414	1,118,000	(990,586)
Department of Transportation*	-	-	-	2,081,172	5,865,317	(3,784,145)
Department of Employment Security*	9,253	-	9,253	101,496	281,837	(180,341)
Department of Agriculture	6,841	13,066	(6,226)	1,798	6,248	(4,449)
ENVIRONMENT AND BUSINESS REGULATIONS*	16,095	36,606	(20,511)	129,295	380,275	(250,980)
GOVERNMENT SERVICES						
Department of Revenue	35,367	84,425	(49,058)	1,813,723	5,095,610	(3,281,887)
Illinois Gaming Board	-	-	-	58,717	157,769	(99,051)
Department of Central Management Services*	7,793	16,696	(8,903)	127,400	-	127,400
EDUCATION						
Elementary and Secondary Education	5,137,177	10,358,651	(5,221,475)	762,936	3,157,989	(2,395,053)
State Board of Education	3,202,457	6,507,371	(3,304,914)	762,936	3,157,989	(2,395,053)
Teachers' Retirement System	1,934,720	3,851,280	(1,916,561)	-	-	-
University Funds	693,976	1,417,519	(723,543)	110,000	190,000	(80,000)
Illinois Community College Board*	1,514	2,548	(1,034)	-	-	-
Illinois Student Assistance Commission	3,966	7,941	(3,975)	-	-	-
OTHER AGENCIES	290,745	668,963	(378,218)	21,513	88,150	(66,637)
Supreme Court	156,493	344,821	(188,328)	-	-	-
Office of the Attorney General	15,289	15,289	(0)	-	240	(240)
Office of the Secretary of State	90,720	228,803	(138,083)	1,741	3,800	(2,059)
Office of the State Comptroller	23,284	73,121	(49,837)	163	348	(184)
Office of the State Treasurer (Funds 1 and 54)	2,970	4,250	(1,280)	3,378	15,214	(11,837)
Illinois Criminal Justice Information Authority*	1,990	2,680	(690)	16,231	68,548	(52,317)
DEBT PAYMENTS	-	-	-	1,707,043	1,946,266	(239,223)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	1,310,970	1,333,790	(22,820)
Governor's Office of Management and Budget	-	-	-	271,227	446,000	(174,773)
Metropolitan Pier and Exposition Authority	-	-	-	124,846	166,476	(41,630)
Total expenditures	12,049,764	25,277,609	(13,227,845)	12,424,237	30,642,899	(18,218,662)

Please see report purpose, management assumptions and footnotes on page 1