

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date March 31, 2016 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "general funds" includes the General Revenue Fund, Education Assistance Fund, and Common School Fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values are subject to change as the full Fiscal Year 2016 budget has yet to be passed as of this report's posting. Budget values shown are values established by the Comptroller to allow for vouchering to occur. FY16 expenditure data reported for the state agencies for inclusion in this report may be incomplete due to a lack of final FY16 appropriations.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date March 31, 2016 (Expressed in Thousands)

	<u>General Funds</u>	<u>Non-General Funds</u>	<u>Total</u>
REVENUES			
Taxes			
Individual income	9,325,505	1,081,153	10,406,658
Corporate income	1,308,968	393,169	1,702,137
Sales	4,606,002	-	4,606,002
Personal Property Replacement Tax	-	897,393	897,393
Motor fuel	-	956,538	956,538
Public utility	686,755	190,089	876,844
Riverboat	-	340,835	340,835
Hospital assessment	-	1,462,816	1,462,816
Other	1,106,109	75,143	1,181,251
Federal government	2,157,365	12,222,298	14,379,663
Licenses and fees	177,392	234,912	412,304
Interest and other investment income	16,902	4,099	21,001
Other sources	249,129	1,128,852	1,377,981
Total revenues	<u>19,634,128</u>	<u>18,987,297</u>	<u>38,621,425</u>
EXPENDITURES			
HUMAN SERVICES			
Department on Aging*	427,779	76,733	504,512
Department of Children and Family Services*	497,186	263,285	760,471
Department of Healthcare and Family Services	3,760,848	7,826,606	11,587,454
Department of Human Services	2,267,046	933,305	3,200,351
Department of Public Health	32,999	97,150	130,150
PUBLIC SAFETY			
Department of Corrections*	747,619	24,913	772,532
Department of State Police	185,895	-	185,895
Illinois Emergency Management Agency	1,587	561	2,148
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity*	6,028	265,711	271,738
Department of Transportation*	117,968	2,739,831	2,857,799
Department of Employment Security*	13,520	133,327	146,847
Department of Agriculture	9,828	2,459	12,287
ENVIRONMENT AND BUSINESS REGULATIONS*			
	24,860	190,774	215,634
GOVERNMENT SERVICES			
Department of Revenue	54,189	3,372,620	3,426,809
Illinois Gaming Board	-	92,565	92,565
Department of Central Management Services*	14,519	127,400	141,919
EDUCATION			
Elementary and Secondary Education	7,800,307	1,396,081	9,196,388
University Funds	1,051,560	110,000	1,161,560
Illinois Community College Board*	1,586	-	1,586
Illinois Student Assistance Commission	5,775	-	5,775
OTHER AGENCIES*			
	449,757	32,542	482,299
DEBT PAYMENTS			
	-	3,154,081	3,154,081
Total Expenditures	<u>17,456,336</u>	<u>20,712,545</u>	<u>38,168,880</u>
Excess (deficiency) of revenues over (under) expenditures before transfers	<u>2,177,792</u>	<u>(1,725,248)</u>	<u>452,544</u>
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	313,696	(313,696)	-
Transfers from General Funds to Non-General Funds	(2,954,386)	2,954,386	-
Other Transfers In	1,242,991	2,124,744	3,367,735
Other Transfers Out	(354,491)	(1,030,445)	(1,384,935)
Total other financing sources/uses	<u>(1,752,190)</u>	<u>3,734,989</u>	<u>1,982,800</u>
Net Change in Fund Balance	<u>425,603</u>	<u>2,009,742</u>	<u>2,435,344</u>

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date March 31, 2016 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging*	427,779	830,237	(402,458)	76,733	98,693	(21,960)
Department of Children and Family Services*	497,186	648,456	(151,270)	263,285	505,905	(242,621)
Department of Healthcare and Family Services	3,760,848	7,050,981	(3,290,133)	7,826,606	13,103,991	(5,277,385)
Department of Human Services	2,267,046	3,163,333	(896,287)	933,305	2,201,366	(1,268,061)
Department of Public Health	32,999	49,890	(16,891)	97,150	294,999	(197,849)
PUBLIC SAFETY						
Department of Corrections*	747,619	930,629	(183,010)	24,913	27,872	(2,959)
Department of State Police	185,895	247,923	(62,028)	-	-	-
Illinois Emergency Management Agency	1,587	2,035	(448)	561	4,126	(3,565)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity*	6,028	8,990	(2,963)	265,711	1,118,000	(852,289)
Department of Transportation*	117,968	-	117,968	2,739,831	5,960,426	(3,220,595)
Department of Employment Security*	13,520	-	13,520	133,327	281,837	(148,509)
Department of Agriculture	9,828	13,066	(3,238)	2,459	6,248	(3,789)
ENVIRONMENT AND BUSINESS REGULATIONS*	24,860	36,606	(11,746)	190,774	325,874	(135,099)
GOVERNMENT SERVICES						
Department of Revenue	54,189	84,485	(30,297)	3,372,620	5,845,610	(2,472,990)
Illinois Gaming Board	-	-	-	92,565	157,769	(65,204)
Department of Central Management Services*	14,519	33,237	(18,718)	127,400	-	127,400
EDUCATION						
Elementary and Secondary Education	7,800,307	10,358,651	(2,558,344)	1,396,081	3,157,989	(1,761,908)
State Board of Education	4,902,909	6,507,371	(1,604,462)	1,396,081	3,157,989	(1,761,908)
Teachers' Retirement System	2,897,398	3,851,280	(953,883)	-	-	-
University Funds	1,051,560	1,417,569	(366,009)	110,000	190,000	(80,000)
Illinois Community College Board*	1,586	2,659	(1,073)	-	-	-
Illinois Student Assistance Commission	5,775	7,941	(2,166)	-	-	-
OTHER AGENCIES	449,757	677,448	(227,691)	32,542	86,068	(53,526)
Supreme Court	236,880	344,821	(107,941)	-	-	-
Office of the Attorney General	23,057	23,058	(1)	-	240	(240)
Office of the Secretary of State	138,305	228,803	(90,498)	2,017	3,800	(1,783)
Office of the State Comptroller	45,272	73,121	(27,848)	245	348	(102)
Office of the State Treasurer (Funds 1 and 54)	3,956	4,965	(1,009)	6,756	13,133	(6,377)
Illinois Criminal Justice Information Authority*	2,286	2,680	(394)	23,524	68,548	(45,024)
DEBT PAYMENTS	-	-	-	3,154,081	3,805,266	(651,185)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	2,605,336	3,178,790	(573,454)
Governor's Office of Management and Budget	-	-	-	382,286	460,000	(77,714)
Metropolitan Pier and Exposition Authority	-	-	-	166,459	166,476	(17)
Total expenditures	17,470,855	25,564,135	(8,093,280)	20,839,945	37,172,039	(16,332,095)

Please see report purpose, management assumptions and footnotes on page 1