## State of Illinois

$300,000,000 State of Illinois, Build Illinois Bonds, Taxable Series of May 2013  
Tax Exempt, Competitive Sale  

### Cost of Issuance Disclosure

### Line Item | MBE/WBE Participation Percentage | Amount | Total |
--- | --- | --- | --- |
Underwriter | Wells Fargo Securities | 100.0% | 1,218,500.00 | 1,218,500.00 |
\[...\]  
Total Underwriting Expenses | 1,218,500.00 |

### Base Fee | Expenses | Total |
--- | --- | --- |
Bond & Disclosure Counsel | Mayer Brown* | 90,000.00 | 6,330.00 | 96,330.00 |
Financial Advisor | PFM | 25,000.00 | - | 25,000.00 |
Rating Agencies | Fitch Ratings | 40,000.00 | - | 40,000.00 |
| Standard and Poor’s | 75,000.00 | - | 75,000.00 |
| Moody’s | - | - | - |
Printing, shipping, etc | ImageMaster Printing & Delivery | 3,752.77 | - | 3,752.77 |
| Digital Assurance Certification, LLP | 2,500.00 | - | 2,500.00 |
| Bid Platform- IPREO | - | - | - |

Remainder of Cost of Issuance to be returned to the State 14,842.54

Total Expenses $4,9700 1,491,000.00

Maximum Allowable Expenses (Par amount x 0.5% or $5 per $1,000) $5.00 1,500,000.00

Bond Insurance -

Total Expenses 1,491,000.00

### MBE/WBE FIRM SUBTOTALS

| Line Item | MBE/WBE Participation Percentage | Amount | Total |
--- | --- | --- | --- |
Underwriting Services | MBE/WBE | 0.00% | 27,000.00 | 27,000.00 |
Bond Counsel* | MBE/WBE | 30.00% | 27,000.00 | 27,000.00 |
Underwriters Counsel | MBE/WBE | 0.00% | - | - |
Financial Advisory Services | MBE/WBE | 0.00% | - | - |

*Pursuant to the RFP and contract between Mayer Brown and the State of Illinois, 30% of work and 30% of fees was contracted out to an MBE or WBE firm. For this issuance, the contracted firm was Hardwick, LLC.