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HEALTH FACILITIES &
SERVICES REVIEW BOARD

March 20, 2013

Illinois Health Facilities and Services Review Board
525 West Jefferson
Springfield, IL 62761

RE: Annual Progress Report - Project # 09-054

To Whom It May Concern:

Please accept this document in response to the annual progress reporting requirements for the above-referenced project, consistent with the provisions of Section 1130.760.

This project was approved by the State Board on March 2, 2010 and involves a major modernization project at St. Alexius Medical Center in Hoffman Estates.

The project is currently approximately 80% complete, and the anticipated completion date remains March 31, 2016. To date, it is estimated that a total of approximately \$78,637,851 has been incurred, related to project.

The attached table identifies the anticipated project costs, as identified in the *Application*, the currently-anticipated project cost, and costs incurred to date. The sources of funds are not anticipated to change from that identified in the *Application*. Also attached is a copy of the latest application for payment under the construction contract.

The major project components completed to date include:

- New building construction is complete
- Interior signage
- Landscaping
- Temporary Certificate of Occupancy from Village of Hoffman Estates

The major project components yet to be completed include:

- IDPH inspection of new building
- Equipment installation
- Move-in
- Backfill construction

Sincerely,

Mary Ann Magnifico
Vice President, Construction & Facilities

attachments

IDENTIFICATION OF COSTS INCURRED

	<u>Approved Amount</u>	<u>Current Estimate</u>	<u>Incurred To-Date *</u>
Preplanning Costs	\$1,433,055	\$1,433,055	\$1,433,055
Site Survey & Soil Invest.	\$25,000	\$25,000	25,000
Site Preparation	\$3,139,868	\$3,139,868	\$3,139,868
Off Site Work			
New Construction Contracts	\$63,297,355	\$63,297,355	\$62,730,024
Modernization Contracts	\$9,821,075	\$9,821,075	
Contingencies	\$7,121,750	\$7,121,750	
A & E Fees	\$4,442,741	\$4,442,741	\$ 4,318,329
Consulting & Other Fees	\$2,000,000	\$2,000,000	\$ 1,110,489
Movable Equipment	\$21,000,000	\$21,000,000	\$ 1,902,581
Net Interest Expense	\$4,744,000	\$4,744,000	\$ 3,878,505
Bond Issuance Expense	<u>\$390,000</u>	<u>\$390,000</u>	<u>\$ 100,000</u>
TOTAL	\$117,414,844	\$117,414,844	\$ 78,637,851

SOURCES OF FUNDS

Cash and Securities	\$38,746,898	\$38,746,898	\$ 36,139,973
Pledges			
Gifts and Bequests			
Bond Issues	\$78,667,945	\$78,667,945	\$ 42,497,878
Mortgages/Loans			
Leases (FMV)			
Depreciated Value of Equipment			
Grants			
Other Funds (earned interest)			
TOTAL	\$117,414,844	\$117,414,844	\$ 78,637,851

*estimate

APPLICATION AND CERTIFICATE FOR PAYMENT

TO : St. Alexius Medical Center
 PROJECT : SAMC Children's Hospital
 APPLICATION NO.: 22
 PERIOD TO : JAN 31, 2013
 FROM: Power Contracting and Engineering Corp ARCHITECT : Proteus Group
 PROJECT NO.: 24196
 CONTRACT DATE : APR 29, 2011

CONTRACTOR'S APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY	Additions	Deductions
Change Order approved in previous months by Owner	18,917,328	0
TOTAL		0
APPROVED THIS MONTH	0	0
Total Job To Date	18,917,328	0

Application is made for payment, as shown below, in connection with the Contract.

1. ORIGINAL CONTRACT SUM\$ 54,799,306
2. NET CHANGE BY CHANGE ORDERS.....\$ 18,917,328
3. CONTRACT SUM TO DATE.....\$ 73,716,634
4. TOTAL COMPLETED & STORED TO DATE.....\$ 69,235,462
5. RETAINAGE.....\$ 2,009,914
6. TOTAL EARNED LESS RETAINAGE\$ 67,225,548
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (line 6 from prior Certificate).....\$ 65,894,892
8. CURRENT PAYMENT DUE\$ 1,330,656
9. BALANCE TO FINISH, INCLUDING RETAINAGE..\$ 6,491,086

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

Contractor: POWER CONTRACTING AND ENGINEERING CORP.

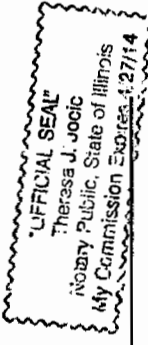
By:  Date: FEB 14, 2013

State of: Illinois County of: Cook

Subscribed and sworn to before me

This 14th day of February, 2013


Notary Public 



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of Work is in accordance with the Contract Documents, and the Contractor is entitled to the payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED.....\$ 1,330,656

ARCHITECT: 
 By: _____ Date 2-21-2013

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.