

February 7, 2014

Michael Mills
Compliance Officer
Illinois Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, IL 62761

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

Re: Project No. 09-069
Kishwaukee Community Hospital
Revised Notification of Project Completion and Final Cost Report


Dear Mr. Mills:

In follow-up to our phone discussion and in accordance with Title 77, Section 1130.770 of the Illinois Administrative Code we wish to inform you that Project No. 09-069, Kishwaukee Community Hospital has been completed. As part of the final cost report the following information is provided:

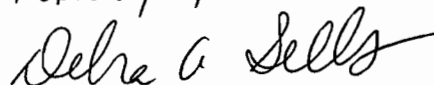
1. A detailed itemization of all project costs and sources of funds is attached.
2. The project obligation date was June 30, 2010.
3. Pursuant to Section 1130.770 of the Illinois Administrative Code, this certifies that the final realized cost report referenced above is the total cost required to complete the Project and that there are no additional or associated costs or capital expenditures related to the project which will be submitted for reimbursement under Titles XVIII and XIX.
4. We certify we are in compliance with the requirements of all terms of the permit to date, including, without limitation project costs, square footage and services.
5. We attach the final Application and Certification for payment for the construction contract.

Based on this information, we request that you deem the Project complete in accordance with Section 1130.770 of the Illinois Administrative Code.

Sincerely,


Joseph C. Dant
Vice President, Business Development

Signed before me
February 7, 2014



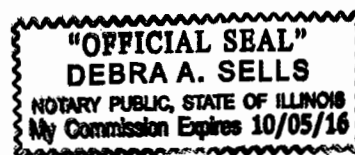


Exhibit A
HFSRB Permit 09-069 Kishwaukee Community Hospital

Itemized Schedule of Final Project Costs and Source of Funds

Description of Costs	Approved Permit Amount	Actual Costs	Variance
Preplanning Costs	\$157,000	\$110,651	\$46,439
Site Survey & Soil Investigation	\$38,853	\$30,065	\$8,788
Site Preparation	\$844,144	\$798,835	\$45,309
Off Site Work	\$627,253	\$383,812	\$288,441
New Construction Contract	\$8,568,534	\$8,641,168	(\$72,634)
Modernization Contracts	\$0	\$0	\$0
Contingencies	\$600,000	\$26,607	\$573,393
Architectural/Engineering Fees	\$768,532	\$767,620	\$912
Consulting and Other Fees	\$58,000	\$55,626	\$2,374
Moveable or Other Equipment	\$3,453,895	\$1,761,900	\$1,691,995
Bond Issuance Expense	\$275,000	\$0	\$275,000
Net Interest Expense During Construction	\$330,000	\$0	\$330,000
Other Costs to be Capitalized	\$109,450	\$186,786	(\$77,336)
Total Project Cost	\$15,830,661	\$12,763,070	\$3,067,591
Source of Funds			
Cash and Securities	\$2,240,661	\$12,096,837	(\$9,856,176)
Pledges	\$0	\$666,233	(\$666,233)
Bond Issues	\$13,590,000	\$0	\$13,590,000
Mortgages	\$0	\$0	\$0
Total Source of Funds	\$15,830,661	\$12,763,070	\$3,067,591

