

Roate, George

From: Christopher J. Dials [cdials@reverehc.com]
Sent: Thursday, December 09, 2010 3:03 PM
To: Roate, George
Subject: RE: 10-031 Pecatonica Pavilion Type B modification
Attachments: 10-031 Attachment 7 SNF Only.pdf

George,

As we discussed, I am sending to you attachment 7 showing the proportional share for the SNF component of the project. Please feel free to call me at 847-516-4900 x312 any time with questions.

Thanks!

Christopher J. Dials, MS-HSA
Revere Healthcare, Ltd.

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DEC 09 2010

From: Roate, George [mailto:George.Roate@Illinois.gov]
Sent: Thursday, December 09, 2010 2:27 PM
To: cdials@reverehc.com
Subject: 10-031 Pecatonica Pavilion Type B modification

HEALTH FACILITIES &
SERVICES REVIEW BOARD

Chris:

Looking through the Type b modification. Page 7 shows a clinical cost of \$991,440. Could this be the cost of the LTC portion of the project, and the contents of page 5, the entire project? Please see attached.

<<Pages from 2010-18-10 10-031 TYPE B MODIFICATION.pdf>>

Georgé Roate

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10-031

Pecatonica Pavilion LLC

Project Costs and Sources of Funds

HEALTH FACILITIES &

SERVICES REVIEW BOARD

USE OF FUNDS	HEALTH FACILITIES & SERVICES REVIEW BOARD		SUBTOTAL NON-CL	TOTAL
	CLINICAL	SUBTOTAL CL		
Preplanning Costs		29,897	23,405	
Legal and Accounting	1,215		951	2,167
Initial Marketing	26,251		20,551	46,802
Taxes, Title & Insurance	2,431		1,903	4,333
Site Survey and Soil Investigation		-	-	-
Included in construction	-	-	-	-
	-	-	-	-
Site Preparation		-	-	-
Included in construction	-	-	-	-
Off Site Work		-	-	-
New Construction Contracts		794,979	622,358	
Construction	794,979		622,358	1,417,338
Builder profit	-	-	-	-
	-	-	-	-
Modernization Contracts		-	-	-
Contingencies		45,161	35,355	
Working capital allowance	21,268		16,650	37,918
Construction contingency	-		-	-
Minor movable escrow	2,625		2,055	4,680
Financing working capital	21,268		16,650	37,918
Architectural/Engineering Fees		27,824	21,783	
Architect's fee (3.5% of construction cost)	27,824		21,783	49,607
	-	-	-	-
Consulting and Other Fees		-	-	-
Movable or Other Equipment (not in construction contracts)		24,306	19,029	
Furnishings and security	24,306		19,029	43,335
	-	-	-	-
	-	-	-	-
Bond Issuance Expense (project related)		-	-	-
Net Interest Expense During Construction (project related)		24,671	19,314	
	24,671		19,314	43,985
	-	-	-	-
	-	-	-	-
Fair Market Value of Leased Space or Equipment		-	-	-
Other Costs to be Capitalized		44,601	34,916	
Cost of financing (3.5% of financed amount)	44,601		34,916	79,518
Cost of financing (1.93% of financed amount)	-		-	-
Acquisition of Building or Other Property (excluding land)		-	-	-
TOTAL USES OF FUNDS	991,440	991,440	776,160	1,767,600
SOURCE OF FUNDS	CLINICAL		NON-CLINICAL	
Cash and Securities		-	-	-
Owner cash (TIF)	-	-	-	-
	-	-	-	-
Pledges		-	-	-
Gifts and Bequests		-	-	-
Bond Issues (project related)		-	-	-
Mortgages		991,440	776,160	
HUD 40 year nonrecourse loan	991,440		776,160	1,767,600
Leases (fair market value)		-	-	-
Governmental Appropriations		-	-	-
Grants		-	-	-
Other Funds and Sources		-	-	-
	-	-	-	-
TOTAL SOURCES OF FUNDS	991,440	991,440	776,160	1,767,600