

Roate, George

11-055

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From: Christopher Dials [cdials@reverehc.com]
Sent: Thursday, July 14, 2011 1:14 PM
To: Roate, George
Cc: Constantino, Mike
Subject: Re: Project #11-055 Transitional Care Center of Naperville
Attachments: 11-055 Transitional Naperville corrected page 7.pdf; Attachment 42 Reasonableness of Project and Related Costs signed notarized.pdf

JUL 14 2011

HEALTH FACILITIES &
SERVICES REVIEW BOARD

I am attaching the requested documents. The original of the 'reasonableness' letter will follow via mail.

Christopher J. Dials, MS-HSA
Revere Healthcare, Ltd.

--- On Mon, 7/11/11, Roate, George <George.Roate@Illinois.gov> wrote:

From: Roate, George <George.Roate@Illinois.gov>
Subject: Project #11-055 Transitional Care Center of Naperville
To: "Chris Dials" <cdials@reverehc.com>
Cc: "Constantino, Mike" <Mike.Constantino@Illinois.gov>
Date: Monday, July 11, 2011, 10:48 AM

Good morning:

The State Agency is performing its completeness review for the above mentioned project, and has questions pertaining to the following:

1. Page 7, Project completion date. None found.
2. 1120.140(a), Reasonableness of Financing Arrangements. None found.

If I have overlooked these criteria, please accept my apologies in advance. The State Agency has until July 22, 2011, to deem this application complete or incomplete. If we can be of any assistance with this matter, please do not hesitate to contact us. Thank you.

George Roate
Illinois Department of Public Health
Office of Health Systems Development
525 West Jefferson 2nd Floor
Springfield, Illinois 62761
Phone: (217) 782-3516
Fax: (217) 785-4111

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**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

July 12, 2011

Mr. Dale Galassie
Chairman
Illinois Health Facility and Services Review Board
525 West Jefferson Street
Springfield, Illinois 62761

Re: Certificate of Need Application for Transitional Care Center of Naperville, Attachment 42 –
Reasonableness of Financing Arrangement

Dear Mr. Galassie:

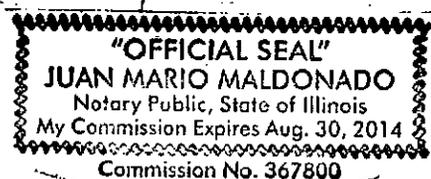
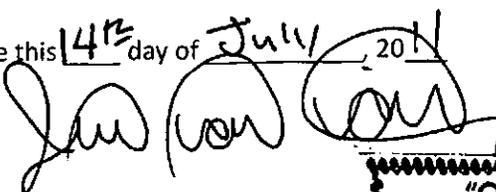
This letter is sent in regard to the Transitional Care Center of Naperville, a project applying for a Certificate of Need permit to construct 120 skilled nursing beds. This notarized statement signed by an authorized representative attests that the total estimated project costs and related costs will be funded in part by borrowing because a portion or all of the cash and equivalents must be retained in the balance sheet asset accounts in order to maintain a current ratio of 1.5.

Sincerely,



Notarization:

Subscribed and sworn to before me this 14th day of July, 2011



11-055

Related Project Costs

Provide the following information, as applicable, with respect to any land related to the project that will be or has been acquired during the last two calendar years:

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Land acquisition is related to project Yes No

Purchase Price: \$ 2,350,000

Fair Market Value: \$ 2,350,000

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The project involves the establishment of a new facility or a new category of service
 Yes No

If yes, provide the dollar amount of all **non-capitalized** operating start-up costs (including operating deficits) through the first full fiscal year when the project achieves or exceeds the target utilization specified in Part 1100.

Estimated start-up costs and operating deficit cost is \$ (493,026).

Project Status and Completion Schedules

Indicate the stage of the project's architectural drawings:

- None or not applicable Preliminary
- Schematics Final Working

Anticipated project completion date (refer to Part 1130.140): October 2013

Indicate the following with respect to project expenditures or to obligation (refer to Part 1130.140):

- Purchase orders, leases or contracts pertaining to the project have been executed.
- Project obligation is contingent upon permit issuance. Provide a copy of the contingent "certification of obligation" document, highlighting any language related to CON Contingencies
- Project obligation will occur after permit issuance.

APPEND DOCUMENTATION AS ATTACHMENT-B, IN NUMERIC SEQUENTIAL ORDER AFTER THE LAST PAGE OF THE APPLICATION FORM.

State Agency Submittals

Are the following submittals up to date as applicable:

- Cancer Registry
- APORS
- All formal document requests such as IDPH Questionnaires and Annual Bed Reports been submitted
- All reports regarding outstanding permits

Failure to be up to date with these requirements will result in the application for permit being deemed incomplete.