

11-055

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**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

July 12, 2011

Mr. Dale Galassie
Chairman
Illinois Health Facility and Services Review Board
525 West Jefferson Street
Springfield, Illinois 62761

Re: Certificate of Need Application for Transitional Care Center of Naperville, Attachment 42 –
Reasonableness of Financing Arrangement

Dear Mr. Galassie:

This letter is sent in regard to the Transitional Care Center of Naperville, a project applying for a Certificate of Need permit to construct 120 skilled nursing beds. This notarized statement signed by an authorized representative attests that the total estimated project costs and related costs will be funded in part by borrowing because a portion or all of the cash and equivalents must be retained in the balance sheet asset accounts in order to maintain a current ratio of 1.5.

Sincerely,



Notarization:

Subscribed and sworn to before me this 14th day of July, 2011

