

Axel & Associates, Inc.

MANAGEMENT CONSULTANTS

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AUG 25 2011

HEALTH FACILITIES &
SERVICES REVIEW BOARD

August 22, 2011

Ms. Courtney Avery
Administrator
Illinois Health Facilities
and Services Review Board
525 West Jefferson
Springfield, IL 62761

RE: Type B Modification
Project 11-046
Manteno Dialysis Center

Dear Ms. Avery:

The applicants for the above-referenced project respectfully request a Type B Modification, addressing an increase in the project cost of less than 10%. Specifically, the anticipated project cost, as reflected in the attached "Project Costs and Sources of Funds" table is being increased from \$1,084,288 to \$1,178,300; resulting in an increase of approximately 8.67%.

No other changes to the proposed project are anticipated.

Should any additional information be needed, please do not hesitate to call me.

Sincerely,


Jacob M. Axel
President

cc M. Kieffer
M. Constantino (electronic copy)
A. Murphy

Project Costs and Sources of Funds Manteno Dialysis Center (revised 8/22/11)

Complete the following table listing all costs (refer to Part 1120.110) associated with the project. When a project or any component of a project is to be accomplished by lease, donation, gift, or other means, the fair market or dollar value (refer to Part 1130.140) of the component must be included in the estimated project cost. If the project contains non-reviewable components that are not related to the provision of health care, complete the second column of the table below. Note, the use and sources of funds must equal.

Project Costs and Sources of Funds			
USE OF FUNDS	CLINICAL	NONCLINICAL	TOTAL
Preplanning Costs			
Site Survey and Soil Investigation			
Site Preparation			
Off Site Work			
New Construction Contracts			
Modernization Contracts			
Contingencies			
Architectural/Engineering Fees			
Consulting and Other Fees			486,000
Movable or Other Equipment (not in construction contracts)			
Bond Issuance Expense (project related)			
Net Interest Expense During Construction (project related)			
Fair Market Value of Leased Space or Equipment			692,300
Other Costs To Be Capitalized			
Acquisition of Building or Other Property (excluding land)			
TOTAL USES OF FUNDS			\$1,178,300
SOURCE OF FUNDS	CLINICAL	NONCLINICAL	TOTAL
Cash and Securities			486,000
Pledges			
Gifts and Bequests			
Bond Issues (project related)			
Mortgages			
Fair Market Value of ESRD Facility and Equipment			692,300
Governmental Appropriations			
Grants			
Other Funds and Sources			
TOTAL SOURCES OF FUNDS			\$1,178,300

NOTE: ITEMIZATION OF EACH LINE ITEM MUST BE PROVIDED AT ATTACHMENT-7, IN NUMERIC SEQUENTIAL ORDER AFTER THE LAST PAGE OF THE APPLICATION FORM.