

## Constantino, Mike

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**From:** Anne Cooper [ACooper@Polsinelli.com]  
**Sent:** Friday, December 16, 2011 7:16 AM  
**To:** Constantino, Mike  
**Cc:** Kara Friedman  
**Subject:** Regional Surgicenter Proj. No. 11-101  
**Attachments:** 11-30-2011 Financial Statements.pdf<sup>a</sup>.pdf

Mike,

Attached please find the November 2011 financial statements for Regional Surgicenter. Please let me know if you need anything else.

Anne



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**RSC ILLINOIS, LLC d/b/a REGIONAL SURGICENTER**  
**November 30, 2011**  
**BALANCE SHEET**

	12/31/2010	11/30/2011
<b>ASSETS</b>		
CURRENT ASSETS		
CASH	346,361	954,802
OTHER ASSETS		
DUE FROM GASTRO	30,189	-
DUE FROM REGIONAL LLC	2,912	-
LOAN DUE FROM EMPLOYEES	3,800	-
TOTAL OTHER ASSETS	36,901	-
FIXED ASSETS		
LEASEHOLD IMPROVEMENTS	10,271	10,271
LESS: ACCUM DEPRECIATION AND AMORITAZTION	(3,896)	(4,157)
TOTAL FIXED ASSESTS	6,375	6,114
<b>TOTAL ASSETS</b>	<b>389,637</b>	<b>960,916</b>
<b>LIABILITIES</b>		
CURRENT LIABILITIES		
BENEFITS PAYABLE	-	32,725
OTHER CURRENT LIABILITIES	446	(268)
TOTAL CURRENT LIABILITIES	446	32,457
EQUITY		
ACCUMULATED INCOME	222,336	389,191
DISTRIBUTIONS	(3,200,000)	(1,975,000)
NET INCOME - YEAR TO DATE	3,366,855	2,514,267
TOTAL EQUITY	389,191	928,459
<b>TOTAL LIABILTIES AND EQUITY</b>	<b>389,637</b>	<b>960,916</b>

**RSC ILLINOIS, LLC d/b/a REGIONAL SURGICENTER**  
**November 30, 2011**  
**YTD INCOME STATEMENT**

	PRIOR YTD	% REV	CURRENT YTD	% REV
<b>REVENUE</b>				
MEDICAL SERVICE RECEIPTS	\$8,670,926	121.02%	\$8,421,768	118.62%
WITHHOLD INCOME	5,846	0.08%	0	0.00%
REBATED BCBS	(1,511,894)	(21.10%)	(1,322,058)	(18.62%)
<b>MEDICAL RECEIPTS</b>	<b>7,164,878</b>	<b>100.00%</b>	<b>7,099,710</b>	<b>100.00%</b>
<b>OPERATING EXPENSE</b>				
SALARIES AND BENEFITS	1,060,990	14.81%	1,122,783	15.81%
MEDICAL DRUGS AND SUPPLY	694,032	9.69%	879,200	12.38%
COMPUTER SUPPORT & PROFESSIONAL FEES	59,345	0.83%	33,181	0.47%
MANAGEMENT FEES	619,295	8.64%	1,090,316	15.36%
EQUIPMENT RENTAL & EXPENSE	421,415	5.88%	314,764	4.43%
OCCUPANCY COSTS	650,645	9.08%	653,116	9.20%
OFFICE EXPENSE	33,196	0.46%	37,923	0.53%
MALPRACTICE EXPENSE & OTHER EXPENSE	161,049	2.25%	92,953	1.31%
ADVERTISING EXPENSE	25,154	0.35%	35,866	0.51%
REPAIRS, MAINTENANCE, HOUSEKEEPING	154,506	2.16%	182,908	2.58%
MEDICAL DIRECTOR FEE	171,488	2.39%	145,409	2.05%
NON DEDUCTIBLE EXPENSE	6,200	0.09%	0	0.00%
<b>TOTAL OPERATING EXPENSE</b>	<b>4,057,315</b>	<b>56.63%</b>	<b>4,588,419</b>	<b>64.63%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>3,107,563</b>	<b>43.37%</b>	<b>2,511,291</b>	<b>35.37%</b>
INTEREST INCOME	2,495	0.03%	2,044	0.03%
OTHER INCOME (EXPENSE)	400	0.01%	933	0.01%
<b>NET INCOME (LOSS)</b>	<b>3,110,458</b>	<b>43.41%</b>	<b>2,514,268</b>	<b>35.41%</b>