



Fresenius Medical Care

November 13, 2013

RECEIVED

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Request For Permit Renewal Section 1130.740
Project #11-038, Fresenius Medical Care Naperbrook
Permit Holder: Fresenius Medical Care Naperbrook, LLC. and Fresenius
Medical Care Holdings, Inc.
Permit Amount: \$4,920,300

Dear Ms. Avery:

Fresenius Medical Care Naperbrook, LLC is seeking to renew the permit for Fresenius Medical Care Naperbrook. Enclosed is a \$500.00 permit renewal fee. There has been no change to the size and scope of this project. The permit amount is for \$4,920,300. This report summarizes the current status of the project.

Sincerely,

Lori Wright
Fresenius Medical Care
Senior CON Specialist

cc: Clare Ranalli

Fresenius Medical Services ♦ North Division

One Westbrook Corporate Center, Suite 1000 Westchester, IL 60154 708-562-0371

October 4, 2013

Request For Permit Renewal Section 1130.740

Request For Permit Renewal Section 1130.750

Project #11-038, Fresenius Medical Care Naperville

Permit Holder: Fresenius Medical Care Naperville, LLC. and Fresenius Medical Care Holdings, Inc.

Permit Amount: \$4,920,300

- 1. The requested completion date** *The requested completion date is May 31, 2014.*
- 2. a status report on the project detailing what percent has been completed and a summary of project components yet to be finished and the amount of funds expended on the project date**

Key Milestones Completed:

Date Completed

- | | |
|---|------------|
| • Project Obligation with Lease Execution | 04/26/2012 |
| • Preliminary Plan approved, notice sent to the Architect to proceed. | 07/17/2012 |
| • Construction Drawings Completed | 08/21/2012 |
| • Scope of Project sent out for bids | 08/28/2012 |
| • Construction Contract Awarded | 10/11/2012 |
| • Building permit granted | 12/11/2012 |
| • Construction Commencement | 02/04/2013 |

- Misc. Purchase orders placed 03/01/2013
- Vendor Installs 05/01/2013
- Certificate of occupancy granted 07/19/2013
- 1st Patient Dialyzed 07/31/2013
- ESRD Federal Certification Survey 08/23/2013

Key Actions that need to be completed:

Target Date

- Project Complete with Receipt of Certification Letter 11/30/2013

The project is currently approximately 99% complete and is expected to be completed prior to May 31, 2014.

3. a statement as to the reasons why the project has not been completed

A slight delay was encountered in this project from the landlord. Landlord preparation of the shell building delayed it being turned over to tenant for interior build-out. The facility is complete and treating patients and is simply waiting on its CMS certification letter to arrive.

Per Board rules a project for establishment of a dialysis facility is not complete until the certification letter is received. It is expected to be received prior to actual permit expiration, however due to the deadline for submitting renewal requests at 45 days prior to expiration we need to submit this request to be sure to remain in compliance.

4. evidence of financial commitment to fund the project

Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises has been secured through a leasing arrangement. This leasing arrangement was utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.

Total committed for Project

PROJECT COST AND SOURCES OF FUNDS		
	Committed	Spent
Preplanning Costs	N/A	N/A
Site Survey and Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off Site Work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization Contracts	1,044,100	958,254
Contingencies	104,400	0
Architectural/Engineering Fees	103,000	72,085
Consulting and Other Fees	N/A	N/A
Movable or Other Equipment (not in construction contracts)	600,000	293,025
Bond Issuance Expense (project related)	N/A	N/A
Net Interest Expense During Construction (project related)	N/A	N/A
Fair Market Value of Leased Space or Equipment	3,068,800	3,068,800
Other Costs To Be Capitalized	N/A	N/A
Acquisition of Building or Other Property (excluding land)	N/A	N/A
	Total Committed For Project	
		Spent
	4,920,300	4,392,164

5. anticipated final cost of the project *There have been no changes to the cost of the project. Final cost will be within the original permit amount of \$4,920,300.*

Fresenius Medical Care Naperville, LLC

In accordance with Section 1130.740 part c, of the Illinois Health Facilities Planning Board rules for renewal of a permit;

I do hereby certify that the project was initiated on 04/26/2012 with the lease execution and; that the financial resources to fund the project are available or otherwise committed; and that the project's cost, scope, design, square footage, number of stations are in compliance with that which the State Board has approved.

By: *Adam Nuss*

ITS: Regional Vice President/Manager

Notarization: *Michelle Hogan*
Subscribed and sworn to before me
This 4th day of OCTOBER, 2013

Seal



Fresenius Medical Care Holdings, Inc.

In accordance with Section 1130.740 part c, of the Illinois Health Facilities Planning Board rules for renewal of a permit;

I do hereby certify that the project was initiated on 04/26/2012 with the lease execution and; that the financial resources to fund the project are available or otherwise committed; and that the project's cost, scope, design, square footage, number of stations are in compliance with that which the State Board has approved.

By: *B Mello*
ITS: Bryan Mello
Assistant Treasurer

Notarization. *Jennifer E. Rosa*
Subscribed and sworn to before me
This 17th day of October, 2013

Seal  **JENNIFER E. ROSA**
Notary Public
Commonwealth of Massachusetts
My Commission Expires
January 21, 2016