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**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

October 3, 2013

Courtney Avery, Administrator
Illinois Health Facilities and Services Review Board
525 W. Jefferson, Second Floor
Springfield, IL 62761

Re: Hickory Point Christian Village ("Hickory Point")
Project No. 12-005 (the "Project")
Obligation Report

Dear Ms. Courtney Avery Administrator:

This letter provides Hickory Point Christian Village's Project Obligation Report for the Project referenced above in accordance with Section 1130.730 of the Review Board rules.

1) Current Status of the Project

The Review Board approved the permit for our Hickory Point Christian Village Project on April 17, 2012, for a 17-bed unit to be added to our existing 47 bed unit skilled nursing community in Forsyth.

2) Project Costs

The Project remains within approved requirements of the Permit with respect to Project cost.

3) Project Funding

The method of financing the Project is self funded. We confirm that nothing has been undertaken on this Project that would cause the Project to be out of compliance with what was approved by the Board. The Project will be constructed in compliance with the scope and cost of the Project as approved by the Board.



4) Obligation

- Per IHFSRB's Permit No. 12-005, the Project Obligated Date October 17, 2013.
- Christian Homes, Inc., and Shores Builders signed the construction contract for this Project on April 9, 2013. Therefore, we became obligated to this project on that date.

5) Application and Certification for Payment

Construction has commenced, and more than 75% of the funds assigned to the project costs have been expended.

6) Anticipated Date of Completion

- Under the existing Permit, Project Completion is scheduled for April 1, 2014.
- We anticipate the substantial completion of the project by October 31, 2013, and will submit a Project Completion Report to IHFSRB within 30 days of Completion.

Please let me know of any questions you might have regarding the information contained herein, or if additional information needs to be provided.

Sincerely,



Troy Baumann
Vice President of Business Operations