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John P. Mordach
Rush University Medical Center
Senior Vice President
Chief Financial Officer

May 17, 2013

Ms. Courtney Avery
Administrator
Division of Health Systems Development
525 West Jefferson St., Second Floor
Springfield, IL 62761

RECEIVED

MAY 17 2013

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

Re: Permit #12-011

Dear Ms. Avery,

Pursuant to 77 Illinois Administrative Code 1130.760, this is the annual progress report for permit #12-011, Rush University Medical Center (the "Project"). The permit for the Project was issued on April 17, 2012, to Rush University Medical Center. The approved permit amount was \$46,230,784 for the modernization of medical surgical, pediatrics, obstetric beds and surgery rooms, endoscopy procedure rooms, post anesthesia care units, and prep recovery stations in 184,737 GSF of space for 333 medical surgical beds, 34 obstetric beds, and 22 pediatric beds for a total of 722 acute care beds. We provide the following information regarding the progress of the Project:

1. Current Status of the Project – Through March 31, 2013, the Project is 13.9% complete. There have not been any changes in scope or size of the Project.
2. Costs Incurred to Date – Project costs incurred through March 31, 2013 are \$6,408,652 as summarized in the attached CON Status Report. Total projected costs at completion are within the approved permit amounts.
3. Method of Financing the Project – The Project has been financed using \$6,408,652 in cash and securities.
4. Most Recent Application and Certification of Payment for the Construction Contract – A copy of Form G702 is attached.
5. Anticipated Date of Completion – The anticipated completion date of the Project is June 30, 2016.

If you need any additional information, please contact Shaun Cooper at 312-563-3168 or Shaun_Cooper@rush.edu or Sarah Roche at 312-942-4938 or Sarah_Roche@rush.edu.

Sincerely,

A handwritten signature in black ink that reads 'John P. Mordach'.

John P. Mordach

CC: Mike Constantino, Supervisor of Project Review
George Roate, Division of Health Systems Development
Janet Scheuerman, PRISM Healthcare Consulting

Rush University Medical Center
Transformation Program - Atrium
Permit #12-011

CERTIFICATE OF NEED STATUS REPORT

Reported through 3/31/13	CON Permit	Projected at Completion	Projected Increase (Decrease)	Costs through 3/31/13	Percent Expended
Uses of Funds					
Preplanning	\$ 20,000	\$ 20,000	\$ -	-	0.0%
Modernization	32,975,871	32,975,871	-	3,058,785	9.3%
Contingencies	4,946,380	4,701,380	(245,000)	-	0.0%
Architecture & Engineering Fees	1,040,000	1,040,000		833,695	80.2%
Consulting	1,178,083	1,178,083	-	907,763	77.1%
Moveable & Other Equipment	5,705,450	5,705,450	-	1,238,661	21.7%
Other Costs to be Capitalized	365,000	365,000	-	328,127	89.9%
Net Interest Expense During Construction	-	245,000	245,000	41,621	17.0%
Total Uses of Funds	\$ 46,230,784	\$ 46,230,784	\$ -	\$ 6,408,652	13.9%

Sources of Funds					
Cash & Securities	\$ 46,230,784	\$ 46,230,784	\$ -	\$ 6,408,652	13.9%
Total Sources of Funds	\$ 46,230,784	\$ 46,230,784	\$ -	\$ 6,408,652	13.9%



Document G702/CMA™ - 1992

Application and Certificate for Payment Construction Manager-Adviser Edition

TO OWNER:
 Rush University Medical Center
 Transformation Program
 Phase III Construction
 Chicago, IL 60612

PROJECT: APPLICATION NO: 1
 PERIOD TO: 3/31/13
 CONTRACT DATE:

Distribution to:
 OWNER
 CONSTRUCTION MANAGER
 ARCHITECT
 CONTRACTOR
 FIELD

FROM CONTRACTOR:
 Rush University Medical Center
 1725 W. Harrison St., Suite 364
 Chicago, IL 60612

VIA CONSTRUCTION MANAGER: Power / Jacobs
PROJECT NO: Atrium

VIA ARCHITECT: Perkins + Will

CONTRACT FOR: Sitework, Construction and Modernization for the Atrium/Kellogg Buildings

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR'S APPLICATION FOR PAYMENT
 Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, AIA Document G703, is attached.

CONTRACTOR: Rush University Medical Center
By: _____ **Date:** May 10, 2013

State of: Illinois
 County of: Cook

Subscribed and sworn to before me this 10th day of May, 2013
 Notary Public: _____
 My Commission expires: _____

1. ORIGINAL CONTRACT SUM	\$ 14,725,363.71
2. Net change by Change Orders	\$ 0.00
3. CONTRACT SUM TO DATE (Line 1 & 2)	\$ 14,725,363.71
4. TOTAL COMPLETED & STORED TO DATE	\$ 3,058,785.19
5. RETAINAGE:	
a. 0.000 % of Completed work (Columns D + E on G703)	\$ 0.00
b. 0.000 % of Stored Material (Columns F on G703)	\$ 0.00
Total Retainage (Line 5a + 5b or Total in Column I of G703)	\$ 0.00
6. TOTAL EARNED LESS RETAINAGE	\$ 3,058,785.19
(Line 4 less line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT	\$ 0.00
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 3,058,785.19
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$ 11,666,578.52
(Line 3 less Line 6)	

AMOUNT CERTIFIED: \$ 3,058,785.19
 (Attach explanation if amount certified is less than the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

CONSTRUCTION MANAGER: _____

By: _____ **Date:** _____
ARCHITECT: _____

By: _____ **Date:** _____

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	0.00	0.00
Total approved this Month	0.00	0.00
TOTALS	0.00	0.00
NET CHANGES by Change Order	0.00	0.00

CAUTION: You should sign an original AIA Contract Document on which this text appears in RED. An original assures that changes will not be obscured.

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