

February 18, 2016

Ms. Courtney Avery
Administrator
Illinois Health Facilities
and Services Review Board
525 West Jefferson
Springfield, IL 62761

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

RE: Project 12-078 Adventist Cancer Institute
ANNUAL PROGRESS REPORT

Dear Ms. Avery:

On February 5, 2013 the Illinois Health Facilities and Services Review Board approved the above-referenced project. This document is being submitted to fulfill the requirements of Section 1130.760 Annual Progress Reports.

Please accept the following description of the progress that has been made toward the completion of this project:

1. The project is 99% complete and temporary occupancy has been received from the Village of Hinsdale. Remaining work consists of finalizing exterior landscaping once the weather improves. Patient care commenced February 8, 2016.
2. The project will be completed by the extended completion date of June 30, 2016.
3. It is estimated, as identified in the attached table, that approximately \$37.6M has been expended through December 31, 2015.
4. There have been no changes to the project's method of financing and sources of funds.

Thank you for the opportunity to provide this information, and should you have any questions, please do not hesitate to contact me.

Sincerely,



Michael J. Goebel
Chief Executive Officer

Attachment

cc: James Today
Regional Asst. Vice President
AMITA Health

**Comparison of Approved Costs
to Estimated Expenditures**

Project Costs	Approved Amount	Estimated Expenditures thru 12/31/15
Preplanning Costs	\$45,000	\$38,572
Site Survey and Soil Investigation	\$35,000	\$92,307
Site Preparation	\$1,199,829	\$1,696,784
Off Site Work		
New Construction Contracts	\$21,842,072	\$19,443,372
Modernization Contracts		
Contingencies	\$1,953,980	
Architectural/Engineering Fees	\$1,327,020	\$1,850,156
Consulting & Other Fee's	\$1,753,535	\$1,958,170
Movable and Other Equipment	\$15,266,939	\$9,313,887
Bond Issuance Expense		
Net Interest Expense During Const.	\$820,008	
Fair Mkt. Value of Leased Space or Equip		
Other Costs to be Capitalized	\$3,760,658	\$3,198,691
Acquisition of Bldg. or Other Prop.		
TOTAL	\$48,004,041	\$37,591,939