RIC
Rehabilitation Institute *of* Chicago

March 2, 2017

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

Via Overnight Courier

Mr. Michael Constantino
Illinois Health Facilities and Services Review Board
525 West Jefferson Street
Springfield, Illinois 62761

Re: Project # 12-092
Rehabilitation Institute of Chicago ("RIC")
Fourth Annual Progress Report

Dear Mr. Constantino:

In accordance with the provisions of Section 1130.760 of the Illinois Administrative Code, attached is RIC's Fourth Annual Progress Report pertaining to Project # 12-092.

As required, RIC will provide you with written notice of the exact completion date prior to March 31, 2017, the Project Completion Date.

Should you require further information, please contact me at 312-238-6208.

Very truly yours,

Nancy E. Paridy

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Senior Vice President, Chief Administrative Officer

Rehabilitation Institute of Chicago 345 East Superior Street Chicago, IL 60611
312-238-6208 tel 312-238-2716 fax **www.RIC.org**
An Academic Affiliate of Northwestern University Feinberg School of Medicine

Rehabilitation Institute of Chicago
Fourth Annual Progress Report for Project #12-092

1. Current status of the project, including the percentage of the project finished, components finished and components yet to be finished, and any changes in the scope of the project and size:

Current Status	Under Construction
Percentage of Project Finished	84% based on cost complete (as of 12/31/16)
Components Finished	1) Deep Foundations 2) Earth Retention 3) Underground Mechanical, Electrical and Plumbing 4) Excavation 5) Foundations 6) Garage Concrete Structure 7) Building Steel Structure 8) Building Enclosure (Roofing, Window systems) 9) Major Mechanical, Electrical, Plumbing equipment 10) Permanent utility connections 11) Mechanical, Electrical and Plumbing 12) Interior Finishes
Components yet to be Finished	1) Furniture, Fixtures and Equipment
Any changes in the Scope of the Project and Size	None

2. Committed Funds Expended

Company	Trade	Committed Amount	Date of Commitment
Hill Mechanical Corp.	HVAC/Piping	$ 61,111,110	10/29/2013
Gibson Electric & Technology Solutions	Electrical & Structured Cable	$ 55,468,482	10/17/2013
Zalk Joseph Fabricators, LCC (Chicago Steel)	Steel & Metal Stairs	$ 38,097,336	10/17/2013
James McHugh Construction Co.	Concrete	$ 35,626,185	08/21/2013
Permasteelisa	Curtain Wall	$ 29,769,578	12/06/2012

Company	Trade	Committed Amount	Date of Commitment
Thorne Associates, Inc.	Gypsum Board Assemblies	$ 22,526,316	05/12/2014
Great Lakes Plumbing and Heating Company	Plumbing / Site Utilities	$ 16,419,079	10/17/2013
Thyssen Krupp Elevator Co.	Vertical Transportation	$ 13,738,437	08/22/2012

3. Cost incurred to date and an itemized listing of the total current estimated project costs and a comparison of those costs to the approved permit amounts:

Cost Incurred to Date	$439,231,892 (as of 12/31/16)

Total Current Estimated Project Costs / Comparison to Approved Permit Amounts		
Item	**Estimated Project Costs**	**Approved Permit Amounts**
Preplanning Costs	$1,669,800	$1,669,800
Site Survey and Soil Investigation	$38,485	$38,485
Site Preparation	$15,474,988	$15,474,988
Off Site Work	$405,187	$405,187
New Construction Contracts	$318,479,967	$318,479,967
Modernization Contracts		
Contingencies	$12,888,915	$12,885,915
Architectural/Engineering Fees	$17,120,524	$17,120,524
Consulting and Other Fees	$46,530,000	$46,530,000
Movable or Other Equipment During Construction (project Related)	$73,440,000	$73,440,000
Bond Insurance Expenses	$3,050,000	$3,050,000
Net Interest Expense During Construction (Project Related)	$19,850,000	$19,850,000
Fair Market Value of Leased Space or Equipment	$13,800,000	$13,800,000

Other Costs to be Capitalized		
Acquisition of Building or Other Property (excluding land)		
TOTAL PROJECT COSTS	$522,744,866	$522,744,866

4. Method of financing the project and sources of funds

Sources of Funds	
Cash and Securities	$61,444,866
Pledges	
Gifts and Bequests	$300,000,000
Bond Issues (project related)	$147,500,000
Mortgagees	
Leases (fair market value)	$13,800,000
Government Appropriations	
Grants	
Other Funds and Sources	
TOTAL SOURCES OF FUNDS	**$522,744,866**

5. Anticipated date of completion

Anticipated Date of Completion	March 31, 2017