



**FRESENIUS
MEDICAL CARE**

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MAR 16 2015

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

March 13, 2015

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Second Annual Progress Report. Section 1130.760
Project #12-095, Fresenius Medical Care Waterloo
Permit Holder: Fresenius Medical Care of Illinois, LLC, and Fresenius Medical
Care Holdings, Inc.
Permit Amount: \$2,998,566

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of
the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright
Senior CON Specialist

cc: Clare Ranalli



March 13, 2015

Annual Progress Report, Section 1130.760

Project #12-095, Fresenius Medical Care Waterloo
Permit Holder: Fresenius Medical Care of Illinois, LLC, and Fresenius Medical Care Holdings, Inc.
Permit Amount: \$2,998,566

This report summarizes the current status of the above-mentioned project located at 527 Hamacher Street, Waterloo.

Status of the Project

This is a project for the establishment of a 6-station ESRD facility. The project was obligated through the execution for the leased premises on February 19, 2014. Facility construction is complete and CMS certification is expected within 6-7 months.

Application and Certificate for Payment (AIA G702)

G702 for construction is attached.

Anticipated Completion Date

The project is currently approximately 95% complete and is expected to be completed by February 28, 2016.

Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is being secured through a leasing arrangement. This leasing arrangement is utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.

Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	1,121,040	708,984
Contingencies	112,000	0
Architectural/Engineering	120,838	65,977
Consulting and other fees	N/A	N/A
Movable & Other Equipment	279,800	73,030
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	1,364,888	1,364,888
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	2,998,566	
Realized Total Project Costs To Date		2,212,879
Cash & Securities	1,633,678	847,991
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	1,364,888	1,364,888
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	
Total funds	2,998,566	
Total Spent to Date		2,212,879



AIA Document G702™ - 1992

DEBORAH COX
FMS DIV ADM
DEC 12 '11
RECS CAP/MDW
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Application and Certificate for Payment

TO OWNER Fresenius Medical Care -North
America (RECS) and RAI Care Ce
920 Winter Street
Waltham, MA 02451

PROJECT Hamacher Waterloo
Waterloo, IL

APPLICATION NO: 15014-3
PERIOD TO: 11/31/14

FROM CONTRACTOR: R. G. ROSS CONSTRUCTION CO., INC.

VIA ARCHITECT:
CONTRACT FOR:
CONTRACT DATE:
PROJECT NOS:

INVOICE 20141118

Distribution to:
OWNER
ARCHITECT
CONTRACTOR
FIELD
OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. AIA Document G703™, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM	\$ 708,984.00
2. NET CHANGE BY CHANGE ORDERS	\$ -
3. CONTRACT SUM TO DATE (Line 1 + 2)	\$ 708,984.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$ 453,190.00

5. RETAINAGE:

a. % of Completed Work
(Columns D + E on G703) \$ 45,319.00

b. % of Stored Material
(Column F on G703) \$ -

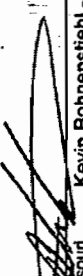
Total Retainage (Lines 5a + 5b, or Total in Column I of G703)	\$ 45,319.00
6. TOTAL EARNED LESS RETAINAGE	\$ 407,871.00
(Line 4 minus Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT	\$ 258,539.40
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 149,331.60
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$ 301,113.00
(Line 3 minus Line 6)	

NOTICE TO OWNER

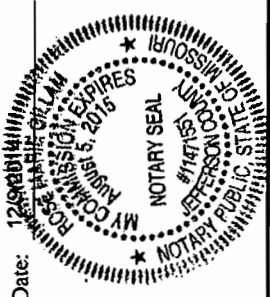
FAILURE OF THIS CONTRACTOR TO PAY THOSE PERSONS SUPPLYING MATERIAL OR SERVICES TO COMPLETE THIS CONTRACT CAN RESULT IN THE FILING OF A MECHANIC'S LIEN ON THE PROPERTY WHICH IS THE SUBJECT OF THIS CONTRACT PURSUANT TO CHAPTER 429 R.S.M.D. TO AVOID THIS RESULT, YOU MAY ASK THIS CONTRACTOR FOR "LIEN WAIVERS" FROM ALL PERSONS SUPPLYING MATERIALS OR SERVICES FOR THE WORK DESCRIBED IN THIS CONTRACT. FAILURE TO SECURE LIEN WAIVERS MAY RESULT IN YOUR PAYING FOR LABOR AND MATERIAL TWICE.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR:

By: 
Kevin Bohnenstiehl - Vice President
State of: Missouri R G Ross Construction Co, Inc.
County of: St Louis

Date: 9 day of December, 2014



Subscribed and sworn to before me this 9

Notary Public: 
Rose Marie Gilliam
My commission expires:

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$
(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:

By: _____ Date: _____
This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

RED. An original assures that changes will not be obscured.

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