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HEALTH FACILITIES &
SERVICES REVIEW BOARD

September 11, 2015

State of Illinois
Health Facilities and Services Review Board
525 West Jefferson St. 2nd Fl.
Springfield IL 62761

**Re: Annual Progress Report Project for Preferred Surgicenter, LLC
CON Project 13-007**

Dear Ms. Avery:

I am submitting this letter on behalf of Preferred Surgicenter, LLC (the "Permit Holder") in connection with certificate of need ("CON") project 13-007 ("the project"), which provides the Illinois Health Facilities and Services Review Board (the "state Board") with an annual progress report for the Project as required by Section 5 of the Illinois Health Facilities Planning Act, 20 ILCS 3960/5 and accompanying regulations at 77 Ill. Adm. Code 1130.760. Specifically, the Project involves the establishment of a multi-specialty ambulatory surgical treatment center ("ASTC") in Orland Park, Illinois.

I hereby certify that Preferred SurgiCenter has complied with all of the requirements of the HFSRB Permit for the above noted project as set forth in the letter from Ms. Courtney Avery dated July 29, 2015, including the project cost, and services.

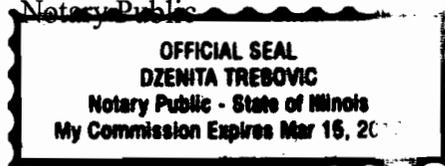
If you require any additional information please notify us at your convenience.

Respectfully,

Dr Naser Rustom
President

Notary Public

9/11/15
Date



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EXHIBIT A

Project Costs and Sources of Funds through August 31, 2015			
	CON Permit	Estimated Cost to date	Balance
Preplanning Costs	\$30,000	\$30,000	\$0
Site Survey and Soil investigation	\$0	\$0	--
Site Preparation	\$65,000	\$	\$0
Off Site Work	\$0	\$	--
New Construction Contracts	\$0	\$	--
Modernization Contracts	\$1,700,000	\$1,690,000	\$10,000
Contingencies	\$100,000	\$100,000	\$0
Architectural/Engineering Fees	\$180,000	\$180,000	\$0
Consulting and Other Fees	\$20,000	\$20,000	\$0
Movable and Other Equipment	\$1,000,000	\$650,000	350,000
Bond Issuance Expense	\$0	\$0	--
Net Interest Expense During Construction	\$0	\$0	--
FMV of Leased Space and Equipment	\$675,000	\$675,000	\$0
Other Cost to be Capitalized	\$0	\$0	--
Acquisition of Building or other Property	\$0	\$0	--
TOTAL USES OF FUNDS	\$3,770,000	\$3,345,000	\$425,000
Source of Funds	CON Permit	Estimated Cost to date	Balance
Cash and Securities	\$3,770,000	\$3,345,000	\$425,000
Pledges	\$0	\$0	--
Gifts and Bequests	\$0	\$0	--
Bond Issues (project related)	\$0	\$0	--
Mortgages	\$0	\$0	--
Leases (FMV)	\$0	\$0	--
Governmental Appropriations	\$0	\$0	--
Grants	\$0	\$0	--
Other Funds and Sources	\$0	\$0	--
TOTAL SOURCES OF FUNDS	\$3,770,000	\$3,345,000	\$425,000