



November 21, 2016

Health Facilities and Services Review Board
525 West Jefferson St.
Springfield, IL 62761

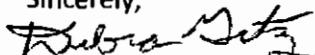
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NOV 23 2016
HEALTH FACILITIES &
SERVICES REVIEW BOARD

Re: Annual Progress Report Project #13-057-Parkview Home, Freeport

1. The project design has obtained all approvals from IDPH and the City of Freeport. The project is at this time under construction. The construction progress on the site is at the stage of closing the building in the next few weeks.
2. Parkview was granted an extension of the Obligation period to June 17, 2016. To date the total expenses for the project are at \$3,039,271.00. Current budget construction costs are well within our approved certificate of need.
3. The project is being funded with cash and securities with any additional monies being financed with a mortgage approved by the State Bank of Freeport.
4. The current construction schedule shows substantial completion as of late March and includes a 30 day window for the Illinois Department of Public Health Inspections which puts final completion of the project at late April or early May. Construction progress currently shows schedule to be on track, with ability to fast track certain finishes for a possible early finish.

If you have any questions or need more information, please contact me at 815-232-8612.

Sincerely,


Debra Gitz, Administrator