



July 27, 2016

Capital Budget and Control

Ms. Courtney Avery

Administrator

Illinois Health Facilities and Services Review Board

525 West Jefferson Street

Springfield, Il. 62761

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

In Re: Project 14-013 Relocate Beds to CCD Annual Status Report

Dear Ms. Avery:

The permit date for Project 14-013 Relocate Beds to CCD is August 27, 2014. Construction is nearing substantial completion and costs incurred to date total \$90,832,736. Attached are tables that present the costs incurred and compare current estimated costs to the permit Project Costs and Sources of Funds. Depending on successful review and site inspection by architects of the Illinois Department of Public Health, clinical operations could commence as early as October, 2016.

Please let us know if you need further information.

Sincerely,

John R. Beberman

Executive Director, Capital Budget & Control

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Relocate Beds, Add 12 ICU Beds

PROJECT 14-013

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Spent 6/30/16
Preplanning Costs		
Site Survey and Soil Investigation		
Site Preparation		
Off Site Work		
New Construction Contracts		
Modernization Contracts	\$90,545,870	\$77,354,873
Contingencies	6,379,814	0
Architectural/Engineering Fees	5,937,814	3,278,710
Consulting and Other Fees	1,465,093	765,664
Movable or Other Equipment (not in construction contracts)	20,259,087	7,602,274
Bond Issuance Expense (project related)		0
Net Interest Expense During Construction (project related)		0
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	1,695,000	1,831,215
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$126,282,678	\$90,832,736
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$126,282,678	\$90,832,736
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$126,282,678	\$90,832,736

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Relocate Beds, Add 12 ICU Beds

PROJECT 14-013

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Preplanning Costs		
Site Survey and Soil Investigation		
Site Preparation		
Off Site Work		
New Construction Contracts		
Modernization Contracts	\$90,545,870	\$99,141,934
Contingencies	6,379,814	1,500,000
Architectural/Engineering Fees	5,937,814	3,900,000
Consulting and Other Fees	1,465,093	1,482,185
Movable or Other Equipment (not in construction contracts)	20,259,087	20,322,183
Bond Issuance Expense (project related)		1,183,895
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	1,695,000	4,583,102
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$126,282,678	\$132,113,299
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$126,282,678	\$128,237,771
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		3,875,528
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$126,282,678	\$132,113,299