



**FRESENIUS
MEDICAL CARE**

RECEIVED

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

December 9, 2015

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Annual Progress Report. Section 1130.760
Project #14-026, Fresenius Medical Care New City
Permit Holder: Fresenius Medical Care Chicagoland, LLC, and Fresenius
Medical Care Holdings, Inc.

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright
Senior CON Specialist

cc: Clare Ranalli

December 9, 2015

Annual Progress Report, Section 1130.760

Project #14-026, Fresenius Medical Care New City
Permit Holder: Fresenius Medical Care Chicagoland, LLC, and Fresenius Medical Care Holdings, Inc.

This report summarizes the current status of the above-mentioned project located at 4616 S. Bishop Street, Chicago. The address for the site listed in the application was 4622 S. Bishop Street, however the City of Chicago has assigned a new street number to the new structure (see attached certificate).

Status of the Project

This project is for the establishment of a 16-station ESRD facility in 10,250 GSF with a permit amount of \$5,375,998. The project was obligated with the execution of the lease on February 23, 2015. The building shell is currently under construction by the developer.

Application and Certificate for Payment (AIA G702)

There have been no architecture or construction costs so far.

Anticipated Completion Date

The project is currently approximately 40% complete and is expected to be completed by prior to January 16, 2016.

Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is secured through a leasing arrangement. This leasing arrangement was utilized to obligate the project. Project costs have not exceeded the approved permit amount.

Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	1,650,250	0
Contingencies	164,000	0
Architectural/Engineering	163,283	0
Consulting and other fees	N/A	N/A
Movable & Other Equipment	427,000	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	2,971,465	2,971,465
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	\$5,375,998	
Realized Total Project Costs To Date		\$2,971,465
Cash & Securities	2,404,533	0
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	2,971,465	2,971,465
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
Total funds	\$5,375,998	
Total Spent to Date		\$2,971,465



House Number Certificate

City of Chicago Department of Transportation
Division of Maps and Plats

This certificate is valid only for the type listed below:

New Construction

Certificate Number: 63439

Date of Issue: 05/22/2015

This is to certify that the correct number of the building at:

LOTS 39 THROUGH 45 INCLUSIVE IN BLOCK 2 IN S. E. GROSS' SUBDIVISION OF THE S.E. 1/4 OF THE S.W. 1/4 OF THE S.W. 1/4 OF PREVIOUSLY EXISTING BUILDING ON A PORTION OF THIS PARCEL WAS KNOWN AS 4622 S. BISHOP STREET.

in the City of Chicago is number
4616 S BISHOP ST

In accordance with plats on file and approved by the Division of Maps and Plats of the City of Chicago. By order of the Commissioner of the Department of Transportation

Rebekah Scheinfeld
Commissioner of
Transportation

Fee \$10.00

Attention

Please be aware that the above legal address will be conveyed to the Office of Emergency Management and Communication. This is the address to which the CHICAGO POLICE and FIRE DEPARTMENTS will respond in the event of an EMERGENCY. The main entrance of your building must be located at the above address and clearly labeled. This will also be the location of the fire alarm panels when a fire alarm System is required. The panels must be located within viewing distance of the entrance, as approved by the Fire Prevention Bureau during the Plan Review Process.