



**FRESENIUS  
MEDICAL CARE**

April 27, 2016

**RECEIVED**

MAY 03 2016

HEALTH FACILITIES &  
SERVICES REVIEW BOARD

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities & Services Review Board  
525 West Jefferson, 2<sup>nd</sup> Floor  
Springfield, IL 62761

**Re: Request For Permit Renewal Section 1130.750**  
**Project #14-026, Fresenius Medical Care New City**  
**Permit Holder:** Fresenius Medical Care Chicagoland, LLC, and Fresenius  
Medical Care Holdings, Inc.

Dear Ms. Avery:

Fresenius Medical Care Chicagoland, LLC is seeking to renew the permit for Fresenius Medical Care New City. Enclosed is a \$500.00 permit renewal fee. There has been no change to the size and scope of this project and this report summarizes its current status.

Sincerely,

Lori Wright  
Fresenius Medical Care  
Senior CON Specialist

cc: Clare Ranalli

April 27, 2016

**Request For Permit Renewal Section 1130.750**

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**Project #14-026, Fresenius Medical Care New City**

**Permit Holder:** Fresenius Medical Care Chicagoland, LLC, and Fresenius Medical Care Holdings, Inc.

- 1. The requested completion date:** *The requested completion date is September 30, 2017.*
- 2. a status report on the project detailing what percent has been completed and a summary of project components yet to be finished and the amount of funds expended on the project date**

This project was for the establishment of a 16-station ESRD facility with a permit amount of \$5,375,998. The project was obligated through the execution of the lease for premises on February 23, 2015. Construction of the building shell began in March 2016 and is expected to be complete by September 2016. Additional time will be needed for CMS inspection and receipt of certification letter.

The project is approximately 40% complete and is expected to be complete prior to September 30, 2017.

- 3. a statement as to the reasons why the project has not been completed**

The project experienced significant delays obtaining building permit from the City of Chicago.

**4. evidence of financial commitment to fund the project**

*Sources and Uses of Funds*

*All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. None of the project costs have exceeded the approved permit amounts.*

Total committed for Project

<b>PROJECT COST AND SOURCES OF FUNDS</b>		
	Committed	Spent
Preplanning Costs	N/A	N/A
Site Survey and Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off Site Work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization Contracts	1,650,250	0
Contingencies	164,000	0
Architectural/Engineering Fees	163,283	0
Consulting and Other Fees	N/A	N/A
Movable or Other Equipment (not in construction contracts)	427,000	0
Bond Issuance Expense (project related)	N/A	N/A
Net Interest Expense During Construction (project related)	N/A	N/A
Fair Market Value of Leased Space or Equipment	2,971,465	2,971,465
Other Costs To Be Capitalized	N/A	N/A
Acquisition of Building or Other Property (excluding land)	N/A	N/A
Total Committed For Project	5,375,998	
	<b>Spent</b>	<b>2,971,465</b>

**5. anticipated final cost of the project** *Final cost will be within the permit amount of \$5,375,998.*

**Fresenius Medical Care Chicagoland, LLC**

In accordance with Section 1130.740 part c, of the Illinois Health Facilities & Services Review Board rules for renewal of a permit;

I do hereby certify that the project was initiated on 02/23/2015 with the lease execution and; that the financial resources to fund the project are available or otherwise committed; and that the project's cost, scope, design, square footage, number of stations are in compliance with that which the State Board has approved.

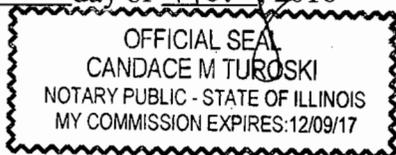
By: Dei A. Swelien  
ITS: Regional Vice President

Notarization:

Subscribed and sworn to before me

This 2nd day of May 2016

Seal



Candace M. Turoski

**Fresenius Medical Care Holdings, Inc.**

In accordance with Section 1130.740 part c, of the Illinois Health Facilities & Services Review Board rules for renewal of a permit;

I do hereby certify that the project was initiated on 02/23/2015 with the lease execution and; that the financial resources to fund the project are available or otherwise committed; and that the project's cost, scope, design, square footage, number of stations are in compliance with that which the State Board has approved.

By: *Bryan Mello*

ITS: Bryan Mello  
Assistant Treasurer

Notarization: *Elizabeth D. Scully*  
Subscribed and sworn to before me  
This 13<sup>th</sup> day of April, 2016

Seal

