



May 17, 2018

Courtney R. Avery
Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson-2nd Floor
Springfield, Illinois 62761

Re: Annual Progress Report
HSHS St. Elizabeth's Hospital
Ambulatory Care Center/Physician Office Building ("ACC/POB")
O'Fallon, Illinois
CON #14-044

Dear Ms. Avery:

This letter is being submitted in compliance with State Board Rule 1130.760 which provides that a CON permit holder must submit an annual report or project status to the Illinois Health Facilities and Services Review Board. We would also like to note that the project has been obligated through execution of the lease for space within the ACC/POB.

St. Elizabeth's Hospital received approval on April 21, 2015, with respect to leased space in the ACC/POB, which is to be constructed by a developer. All data submitted is current through February 28, 2018. Project is complete

There have been no changes in size or scope of project from letter dated January 17, 2016

1 St. Elizabeth's Boulevard
O'Fallon, IL 62269
618-234-2120
www.steliz.org

*An Affiliate of Hospital Sisters
Health System*

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SERVICES REVIEW BOARD**

- 1) Below is a table with the Description of use of funds, dollar amount approved, dollar amount spent to date and percent completion.

Description/Use of Funds	Approved Costs	Spent to Date
Preplanning Costs	\$ 719,932	\$ 371,304
Site Survey and Soil Investigation	\$ 33,261	\$ 70,743
Site Preparation	\$ 2,901,598	\$ 919,902
Off Site Work	\$ 1,082,404	\$1,463,097
New Construction Contracts	\$ -	\$ -
Modernization Contracts	\$ -	\$ -
Contingencies	\$ -	\$ -
Architectural / Engineering Fees	\$ 879,654	\$ 840,015
Consulting and Other Fees	\$ 1,577,619	\$ 2,651,308
Moveable or Other Equipment (not in construction contracts)	\$ 5,517,249	\$ 2,573,462
Bond Issue Expense (project related)	\$ 168,493	\$ 2,380
Net Interest Expense during Construction (project related)	\$ 1,519,027	\$ 2,490,582
Fair Market Value of Leased Space or Equipment	\$13,780,172	\$10,338,363
Other Costs to be Capitalized	\$ 5,617,817	\$ 2,956,591
Acquisition of Buildings or Other Property (excluding land)	\$ -	\$ -
TOTAL	\$ 34,243,594	\$ 24,677,747

The project is currently 100% complete

- 2) The method of financing and project sources of funds is bond funding.
3) Completion date of November 4, 2017

If you have any further questions, please contact Susan Beeler at 618-234-2120 ext. 3185 or susan.holloway@hshs.org.

Regards,



Patti Fischer
President and CEO

Cc: DanLawler