



SAINT ANTHONY MEDICAL CENTER

May 8, 2015

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**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

Ms. Courtney Avery, Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield IL 62761

Re: 15-021 OSF Saint Anthony Medical Center

Dear Ms. Avery:

The purpose of this letter is to attest to the fact that OSF Healthcare System will use tax exempt debt financing for the Saint Anthony Medical Center Project described in this certificate of need application. Proceeding with this form of debt financing will result in the lowest long term interest cost and the most attractive terms, including prepayment provisions. Because of OSF's favorable credit rating, the financing will not require a mortgage. Further, by issuing debt under the System's Master Trust Indenture, Saint Anthony Medical Center has access to additional indebtedness, terms, conditions and competitive financing costs. The term of the indebtedness is anticipated to be 30 years, but in no event would it exceed 40 years, and the final interest rate is expected to be approximately 4%, but in no event will it exceed 6%.

Thank you for your consideration and please contact me with any questions at 815-395-5428.

Sincerely,

David Stenerson
Chief Financial Officer

CC: Mike Constantino
Clare Ranalli