

September 19, 2016

Via Overnight Courier

Ms. Courtney Avery, Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson Street
Springfield, IL 62761

RECEIVED

SEP 21 2016

HEALTH FACILITIES &
SERVICES REVIEW BOARD

Re: Project #15-027 Advocate Lutheran General Hospital (the "Project")

Annual Progress Report

Advocate Health and Hospitals Corporation, (dba Advocate Lutheran General Hospital),
and Advocate Health Care Network, Modernization Project, Cardiac Catheterization Suite

Dear Ms. Avery:

Advocate Lutheran General Hospital is pleased to submit our annual progress report on the Project referenced above in accordance with requirements of the 77 Ill. Adm. Code 1130.760. The Project is the relocation and modernization of the existing Cardiac Catheterization Lab consisting of 18,074 sf (New) and 1,658 sf (Modernization) for a combined project total of 19,732 sf. The Review Board granted the permit for this Project on August 25, 2015.

1. Current status of the Project

Obligation: The Project was obligated before November 28, 2016 (contract to Power Construction executed December 4, 2015).

- IDPH design review was approved on November 13, 2015. IDPH permanent occupancy was issue September 15, 2016.
- The City of Park Ridge issued a building permit for this Project on November 16, 2015. City Certificate of Occupancy for the project was issued September 16, 2016.

Components of Project finished: New Cardiac Catheterization is fully constructed. First patient go-live for 3 labs occurred September 19, 2016.

Components yet to be finished: Relocation of equipment from an existing space into the fourth lab is projected to be completed by the end of October 2016. Change orders are being reviewed and processed.

2. Costs

Costs incurred to date, an itemized listing of the total current estimated Project costs, and a comparison of those costs to the approved permit amounts are shown below.

	Costs incurred to date	Permit amount
Preplanning Costs	92,000	104,040
Site Survey and soil Investigation	-	-
Site Preparation	155,000	320,600
New Construction Contracts	6,770,679	8,224,955
Modernization Contracts	175,000	497,400
Contingencies		818,383
Architectural/Engineering Fees	548,911	762,670
Consulting and Other Fees	192,460	843,700
Movable or Other Equipment (not in construction contracts)	1,637,097	5,671,731
Bond Issuance Expense (project related)	12,906	141,291
Net Interest Expense During Construction (project related)	20,266	468,703
Other Costs To Be Capitalized	44,498	987,454
TOTAL USES OF FUNDS	9,648,817	18,840,927

3. Method of financing the Project and sources of Funds

Advocate has determined to finance this project with more cash, thus saving on the bond issuance and net interest expense as noted above.

SOURCE OF FUNDS	
Cash and Securities	17,942,630
Bond Issues (project related)	898,297
TOTAL SOURCES OF FUNDS	18,840,927

4. Anticipated date of completion

The Project completion date in the original permit is November 28, 2016 and has not changed. The current project schedule forecasts completion within the time constraints of the approved permit duration.

Please contact me at (630) 929-5577 or Jim Kokaska at (847) 723-8898 if you have any questions about this report.

Sincerely,

A handwritten signature in black ink, appearing to read "Scott Nelson". The signature is written in a cursive style with a large initial "S".

Scott Nelson
Vice President, Planning, Design and Construction

cc: James Kokaska
Vytas Zemaitaitis
Sonja Reece