



**FRESENIUS  
KIDNEY CARE**

**Fresenius Kidney Care**  
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Email: lori.wright@fmc-na.com

November 2, 2016

**RECEIVED**

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HEALTH FACILITIES &  
SERVICES REVIEW BOARD

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities & Services Review Board  
525 West Jefferson, 2<sup>nd</sup> Floor  
Springfield, IL 62761

**Re: Annual Progress Report. Section 1130.760**  
**Project #15-036, Fresenius Medical Care Zion**  
**Permit Holder:** Fresenius Medical Care Zion, LLC, and Fresenius Medical Care  
Holdings, Inc.  
**Permit Amount:** \$4,132,650

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright  
Senior CON Specialist

cc: Clare Ranalli



# **FRESENIUS KIDNEY CARE**

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November 2, 2016

## **Annual Progress Report, Section 1130.760**

**Project #15-036, Fresenius Medical Care Zion**

**Permit Holder:** Fresenius Medical Care Zion, LLC, and Fresenius Medical Care Holdings, Inc.

**Permit Amount:** \$4,132,650

This report summarizes the current status of the above-mentioned project located at 1920-1926 N. Sheridan Road, Zion.

## **Status of the Project**

This project is for the establishment of a 12-station ESRD facility in 7,860 GSF with a permit amount of \$4,132,650. The project was obligated with the execution of the lease on July 15, 2016. The project is now in the bidding phase for the contract for construction.

## **Application and Certificate for Payment (AIA G702)**

There have been no construction costs so far.

## **Anticipated Completion Date**

The project 25% complete and is expected to be completed prior to June 30, 2017



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## Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is secured through a leasing arrangement. This leasing arrangement is utilized to obligate the project. Project costs have not exceeded the approved permit amount.

### Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	1,312,620	0
Contingencies	125,760	0
Architectural/Engineering	140,000	36,576
Consulting and other fees	N/A	N/A
Movable & Other Equipment	360,000	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	2,194,270	2,194,270
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
<b>Total Project Costs</b>	<b>4,132,650</b>	
<b>Realized Total Project Costs To Date</b>		<b>\$2,230,846</b>
Cash & Securities	1,938,380	36,576
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	2,194,270	2,194,270
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
<b>Total funds</b>	<b>\$4,132,650</b>	
<b>Total Spent to Date</b>		<b>\$2,230,846</b>