

December 14, 2015

Via Federal Express

Mr. Michael Constantino  
Illinois Health Facilities and Services Review  
Board  
525 West Jefferson Street, Second Floor  
Springfield, Illinois 62761

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HEALTH FACILITIES &  
SERVICES REVIEW BOARD

**Re: Notice of Project Completion  
Winchester House (Project No. 15-041)**

Dear Mr. Constantino:

On behalf of Transitional Care of Lake County, LLC, I am writing to notify the Illinois Health Facilities and Services Review Board (the "State Board") of the completion of the change of ownership of Winchester House (Proj. No. 15-041). On November 17, 2015, the Illinois Health Facilities and Services Review Board approved the Transitional Care Center of Lake County, LLC's application for the change of ownership of Winchester House (the "Transaction"). The Transaction was obligated on November 17, 2015 through execution of the Lease and Management Agreement between Transitional Care of Lake County, LLC and the County of Lake. The Transaction closed and the Illinois Department of Public Health issued a license to Transitional Care of Lake County, LLC effective December 14, 2015.

1. Project Costs and Sources of Funds

The Transaction involved the transfer of operational control of Winchester House, a 224 bed skilled nursing facility located at 1125 North Milwaukee Avenue, Libertyville, Illinois, from the County of Lake to Transitional Care of Lake County, LLC. Pursuant to the Lease and Management Agreement, Transitional Care of Lake County, LLC will lease the facility from the County of Lake for a three year term. The fair market value of the lease is \$1,236,960.

2. Certification of Final Realized Costs and Completion

Pursuant to 77 Ill. Admin. Code §1130.770, Transitional Care of Lake County, LLC certifies the final realized costs are the total costs required to complete the project and that there are no additional or associated costs or capital expenditures related to the project. I further certify that Transitional Care of Lake County, LLC has complied with all of the terms of the permit to date and that all information submitted in this cost report for the Transaction is true and correct.

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3. Final Application and Certification of Payment

The Transaction did not include any construction. Accordingly, no Application and Certificate of Payment is available or required.

If you have any questions or need any additional information related to the change of ownership of Winchester House please feel free to contact me.

Sincerely,



Brian Cloch  
Manager  
Transitional Care of Lake County, LLC

Subscribed and sworn to me  
This 15th day of DECEMBER, 2015



Notary Public

