



**FRESENIUS
KIDNEY CARE**

Fresenius Kidney Care

3500 Lacey Road, Downers Grove, IL 60515
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February 7, 2017

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

RECEIVED

FEB 08 2017

HEALTH FACILITIES &
SERVICES REVIEW BOARD

**Re: Annual Progress Report. Section 1130.760
Project #15-046, Fresenius Medical Care Beverly Ridge**

Permit Holder: Fresenius Medical Care Chicagoland, LLC, and Fresenius Medical Care Holdings, Inc.

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright
Senior CON Specialist

cc: Clare Ranalli



Annual Progress Report, Section 1130.760

Project #15-046, Fresenius Medical Care Beverly Ridge

Permit Holder: Fresenius Medical Care Chicagoland, LLC, and Fresenius Medical Care Holdings, Inc.

This report summarizes the current status of the above-mentioned project which is for a 16-station ESRD facility located at 9924 S. Vincennes Avenue, Chicago, Illinois, 60643.

Status of the Project

This project was obligated on August 8, 2016 and is currently in the permitting phase. Construction is due to be complete by November 1, 2017 which is past the permit completion date. A permit renewal request will be submitted prior to May 15, 2017.

Application and Certificate for Payment (AIA G702)

There have been no construction costs incurred so far.

Anticipated Completion Date

The project is currently approximately 50% complete and is expected to be completed prior to August 31, 2018.



FRESENIUS KIDNEY CARE

Sources and Uses of Funds

Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	1,569,299	0
Contingencies	150,352	0
Architectural/Engineering	170,000	95,192
Consulting and other fees	N/A	N/A
Movable & Other Equipment	427,000	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	3,051,002	3,051,002
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	\$5,367,653	
Realized Total Project Costs To Date		\$3,146,194
Cash & Securities	2,316,651	95,192
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	3,051,002	3,051,002
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
Total funds	\$5,367,653	
Total Spent to Date		\$3,146,194