



**FRESENIUS  
KIDNEY CARE**

**Fresenius Kidney Care**

3500 Lacey Road, Downers Grove, IL 60515  
T 630-960-6807 F 630-960-6812  
Email: lori.wright@fmc-na.com

March 10, 2017

**RECEIVED**

**MAR 13 2017**

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities & Services Review Board  
525 West Jefferson, 2<sup>nd</sup> Floor  
Springfield, IL 62761

**HEALTH FACILITIES &  
SERVICES REVIEW BOARD**

**Re: Annual Progress Report. Section 1130.760**  
**Project #15-062, Fresenius Medical Care Belleville**  
**Permit Holder:** Fresenius Medical Care of Illinois, LLC, and Fresenius Medical Care Holdings, Inc.  
**Permit Amount:** \$4,918,090

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the current status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright  
Senior CON Specialist

cc: Clare Ranalli



March 10, 2017

**Annual Progress Report, Section 1130.760**

**Project #15-062, Fresenius Medical Care Belleville**

**Permit Holder:** Fresenius Medical Care of Illinois, LLC, and Fresenius Medical Care Holdings, Inc.

**Permit Amount:** \$4,918,090

This report summarizes the current status of the above-mentioned project located at 6525 W. Main Street, Belleville.

**Status of the Project**

This project is for the establishment of a 12-station ESRD facility in 6,877 GSF with a permit amount of \$4,918,090. The project was obligated with the execution of the lease on November 1, 2016. Construction is due to begin March 14, 2016.

**Application and Certificate for Payment (AIA G702)**

This is a turnkey project and all construction/architecture costs are being paid for by the landlord and will be paid back over the term of the lease as rent.

**Anticipated Completion Date**

The project 40% complete and is expected to be completed prior to December 31, 2017.



# FRESENIUS KIDNEY CARE

## Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is secured through a leasing arrangement. This leasing arrangement is utilized to obligate the project. Project costs have not exceeded the approved permit amount.

### Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	N/A	N/A
Contingencies	N/A	N/A
Architectural/Engineering	N/A	N/A
Consulting and other fees	N/A	N/A
Movable & Other Equipment	360,000	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	4,558,090	4,558,090*
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
<b>Total Project Costs</b>	<b>\$4,918,090</b>	
<b>Realized Total Project Costs To Date</b>		<b>\$4,558,090</b>

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