PALOS HEALTH

PALOS HOSPITAL
12251 South 80th Avenue | Palos Heights, IL 60463
p: 708.923.4000 | paloshealth.com

April 25, 2018

Certified US Mail

Ms. Kathy Olson
Board Chair
Health Facilities and Services Review Board
2nd Floor
525 West Jefferson Street
Springfield, Illinois 62761

RECEIVED
MAY 02 2018
HEALTH FACILITIES & SERVICES REVIEW BOARD

RE: IHFPB Project #16-001
Palos Community Hospital, Palos Heights, IL
Annual Progress Report

Dear Ms. Olson:

Please accept this letter as conformance to Section 1130.760, Annual Progress Report, for the above referenced project.

Section 1130.760, Annual Progress Report:

1. Current Project Status: Approximately 50% of the project has been completed. The financial resources to fund the project are available; the State Board approved an alteration to this project on July 8, 2016.

2. Costs:

Sources of Funds	Permit Approved Amount*	Costs Incurred to Date
Pre-planning Costs	$197,394	$173,378
Site Survey and Soil Investigation	$103,500	$42,030
Site Preparation & Demolition	$7,428,263	$7,110,620
Off-Site Improvements	$1,236,000	$100,477
Construction (New, Modernization & Contingency)	$72,786,247	$33,452,874
Architectural/Engineering Fees	$5,391,467	$4,026,017

Sources of Funds	Permit Approved Amount*	Costs Incurred to Date
Consulting and Other Fees	$890,000	$482,251
Movable or Other Equipment	$28,386,761	$3,783,220
Other Costs to be Capitalized	$333,781	$0
Estimated Total Project Cost	**$116,803,413**	**$49,172,867**

**Reflects alteration to total estimated project cost approved from July, 2016 $133,202,791 to $116,803,413.*

3. Sources of Funding: There has been no change in the source of funding for this project.

4. Anticipated Date of Completion: The project's completion date has not changed.

If you require additional information, please contact me at 708-923-5003.

Sincerely,

Timothy J. Brosnan
Vice President, Planning and Community Relations
Palos Community Hospital