



ST. MARY MEDICAL CENTER

April 10, 2017

Ms. Courtney Avery
Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield IL 62761

RECEIVED

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**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

Re: Notice of Financial Commitment
Permit 16-010
OSF St. Mary Medical Center, Galesburg, IL
Expansion and Modernization of Key Clinical Services

Dear Ms. Avery:

The purpose of this letter is to notify you that on December 6, 2016, OSF St. Mary Medical Center (SMMC) obligated its Expansion and Modernization of Key Clinical Services project (Permit 16-010).

This project was approved by the HFSRB on May 10, 2016 in the amount of \$28,107,515. SMMC signed a construction contract with River City Construction and expended other capital costs. With the signing of the River City Construction contract approximately 50% of the approved project costs have been financially committed. This is consistent with the approved project scope and the requirements of Section 1130.720 of the rules which requires "projects for construction, establishment, or modification shall be financially committed by expending or committing to expend at least 33% of the total project cost no later 24 months" (for major construction projects).

If you have any questions, please feel free to contact me at 309-344-3161, extension 1137.

Sincerely,

Curt Lipe
Vice President, Chief Financial Officer

Cc. Mike Constantino, Supervisor of Project Review
Kory Tinkham, Project Manager, OSF Health Care
Ed Parkhurst, PRISM Healthcare Consulting
Janet Scheuerman, PRISM Healthcare Consulting