



DIALYSIS CARE CENTER, LLC
15786 S. Bell Road
Homer Glen, IL 60491
PH: 708-645-1000
FAX: 931-484-4701

June 2, 2018

VIA Federal Express

Michael Constantino
Illinois Health Facilities and Services Review Board
525 West Jefferson Street, 2nd floor
Springfield, Illinois, 62761
Attn: Michael Constantino

Re: Annual Progress Report - Dialysis Care Center McHenry project #16-058

Dear Mr. Constantino:

Pursuant to section 1130.760 of the Illinois Health Facilities and Services Review Board ("HFSRB") rules, I am writing on behalf of Dialysis Care Center and Dialysis Care Center McHenry (the permit holder) to submit the annual progress report. As you are aware, on October 25, 2016, HFSRB approved the permit holders' certificate of need application for the establishment of Dialysis Care Center McHenry. Pursuant to section 1130.760, the Permit Holders submit the following information regarding the progress of the Project Permit #16-058.

1. Status of Project

The construction has been ongoing and is currently 85% completed.

2. Costs incurred to date

To date, the Permit Holders have incurred \$959,168.00 in project costs. Please find the attached spreadsheet with project costs expended to date.

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**Dialysis Care Center McHenry
COST INCURRED TO DATE**

PROJECT COSTS	APPROVED	EXPENDED
Modernization Contracts	\$420,000.00	\$340,000.00
Contingencies	\$10,000.00	-
Architectural/Engineering fees	\$20,000.00	\$21,000.00
Moveable or other equipment	\$360,000.00	\$193,168.00
Fair market value of lease	\$405,000.00	\$405,000.00
Estimated Total Project Cost	\$1,215,000.00	\$959,168.00

3. Sources of Funds

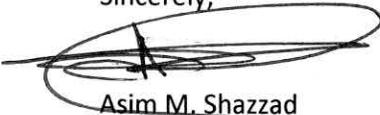
The project has been funded with \$1,215,000.00 in cash and cash equivalents.

4. Anticipated Completion Date

The anticipated completion date for the project is March 31, 2019.

Please do not hesitate to contact me if you need any additional information or have any questions regarding the status of this project.

Sincerely,



Asim M. Shazzad
Chief Operating Officer