

	Year 1 Annual Operations	Per Day	Per Encounter	Year 2 Annual Operations	Per Day	Per Encounter
DuPage Vascular Care						
Encounters Per Day	5.25			5.92		
Operating Days per year	252			252		
Number of Patient Encounters/Procedures	1,323			1,492		
Avg Revenue per Encounter	2,176			2,176		
Net Revenue	2,878,848	11,424	2,176	3,246,244	12,882	2,176
Salaries & Wages	280,000	1,111	212	288,400	1,144	193
Benefits and Taxes	92,400	367	70	95,172	378	64
Total Salaries, Wages & Benefits	372,400	1,478	281	383,572	1,522	257
% of Revenue	12.9%			11.8%		
Medical Supplies	305,127	1,211	231	344,102	1,365	231
% of Revenue	10.6%			10.6%		
Other Center Operating Expenses:						
Building Rent	119,766		91	123,359		83
Machine Maintenance & Repair	9,155			9,429		
Facility Maintenance & Repair	22,819			23,504		
Utilities	10,818			11,143		
Telephone	11,243			11,580		
Office Supplies/Minor Equipment	10,427			10,740		
Other Purchase Services	6,716			6,918		
Professional Fees	17			17		
Taxes & Licenses	492			507		
Patient Transportation	41,602			42,850		
Laundry & Linen	13,242			13,639		
Freight/Postage	390			402		
Equipment Rental	1,384			1,425		
Other	-	-	-	-	-	-
Total Other Ctr Operating Expenses	248,070	984		255,512	1,014	
Total Oper Exp Before Mgmt Fees	925,597	3,673	700	983,186	3,902	659
	32.2%			30.3%		
Management Fees	228,000	905	172	228,000	905	153
Total Operating Expenses	1,153,597	4,578	872	1,211,186	4,806	812
	40.1%			37.3%		
Depreciation						
Net	1,725,251	6,846	1,304	2,035,058	8,076	1,364

DuPage Vascular Care

Financial Ratio's

	Year 1 Annual Operations
Current Ratio	2.53
Current Assets = Cash (Net Income)	1,725,251
Current Liabilities=Modernization Contract	682,770
Current Assets / Current Liabilities	

	Year 2 Annual Operations
	2.98
	2,035,058
	682,770

	59.9%
Net Margin Percentage	
Net Income	1,725,251
Net Operating Revenue x 100	2,878,848
(Net Income / Net Operating Revenue) x 100	

	62.7%
	2,035,058
	3,246,244

	0.96%
Long-Term Debt to Capitalization	
Long-Term Debt x 100	100
Long-Term Debt plus Net Assets	1,042,481
(Longterm Debt / Longterm Debt plus Net Assets) x 100	

	0.74%
	100
	1,352,288

	2.53
Projected Debt Service Coverage	
Net Income	1,725,251
Principal payment + interest	682,770
Net Income plus (Depreciation plus Interest plus Amortization) / Principal Payments plus Interest Expense for the Year of Maximum Debt Service after Project Completion	

	2.98
	2,035,058
	682,770

	180.87
Days Cash on Hand	
Cash (Net-Operating Exp)	571,654
Daily Operating Expenses	3,161
(Cash-Operating Expenses) / (Operating Expenses / 365)	

	248.28
	823,872
	3,318

	3.53
Current Ratio	
Cash + Incestment + Board Designated Funds	2,408,021
Principal & Interest Payments	682,770
(Cash plus Investments plus Board Designated Funds) / (Principal Payments plus Interest Expense) for the year of maximum debt service after project completion	

	3.98
	2,717,828
	682,770