SWEDISHAMERICAN
A DIVISION OF UW HEALTH

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MAR 18 2019
HEALTH FACILITIES &
SERVICES REVIEW BOARD

March 15, 2019

Ms. Courtney Avery
Administrator
Illinois Department of Public Health
Health Facilities and Services Review Board
525 West Jefferson Street, Second Floor
Springfield, Illinois 62761

Re: **First Annual Progress Report and Notice of Financial Commitment**
Project #17-019 SwedishAmerican Hospital

Dear Ms. Avery,
On February 27, 2018, the Illinois Health Facilities and Services Review Board approved the application for permit to complete a major modernization project on the campus of SwedishAmerican Hospital, Rockford, which includes a newly constructed patient tower and cath lab in Rockford, Illinois with a project cost of $126,035,461. Per Illinois Administrative Code Section 1130.760, this letter is being submitted as the first Annual Progress Report for Project #17-019.

Current Status of the Project:

Through February 28, 2019, the project is 17% complete. Construction on the project is 22.75% complete. Pursuant to the applicants' technical assistance meeting with staff on February 28, 2019, the applicants will be filing a permit alteration request within the following three weeks.

Costs Incurred and Method of Financing:

The method of financing and sources of funds for the project have not changed since the filing of the application. The source of funds is cash and securities, gifts and bequests and project-related Bond Issues.

Financial Commitment:

Financial commitment of the project occurred on June 19, 2018 when the construction contract was signed, which committed the permit holder to expend at least 33% of the total project cost.

Project Completion Date:

The project completion date is November 30, 2022.

If you have any questions, please feel free to contact me at (779)696-4005.

Sincerely,

Jedediah L. Cantrell
Vice President, Operations