McDermott
Will & Emery

Boston Brussels Chicago Dallas Düsseldorf Frankfurt Houston London Los Angeles Miami
Milan Munich New York Orange County Paris Seoul Silicon Valley Washington, D.C.

Strategic alliance with MWE China Law Offices (Shanghai)

Clare E. Connor
Attorney at Law
cconnor@mwe.com
+1 312 984 3365

December 13, 2017

VIA FEDEX

Mike Constantino
Illinois Health Facilities and Services Review Board
525 West Jefferson, 2nd Floor
Springfield, Illinois 62761

Re: #17-050/Modification

Dear Mr. Constantino:

The applicant is requesting a Type B Modification to reduce the contingency amount by $165,000.00, to meet State Board standards. It is confident it will be able to meet this reduced contingency amount. Enclosed are replacement pages, as applicable.

Thank you.

Very truly yours,

Clare E Connor

Clare E. Connor

Enc.

DM_US 87288967-1.095943.0020

Boston Brussels Chicago Dallas Düsseldorf Frankfurt Houston London Los Angeles Miami
Milan Munich New York Orange County Paris Seoul Silicon Valley Washington, D.C.

Strategic alliance with MWE China Law Offices (Shanghai)

Clare E. Connor
Attorney at Law
cconnor@mwe.com
+1 312 984 3365

December ~~12~~ 13, 2017

VIA FEDEX

Mike Constantino
Illinois Health Facilities and Services Review Board
525 West Jefferson, 2nd Floor
Springfield, Illinois 62761

Re: #17-050/Modification

Dear Mr. Constantino:

The applicant is requesting a Type B Modification to reduce the contingency amount by $165,000.00, to meet State Board standards. It is confident it will be able to meet this reduced contingency amount. Enclosed are replacement pages, as applicable.

Thank you.

Very truly yours,

Clare E. Connor

Enc.

DM_US 87288967-1.095943.0020

Project Costs and Sources of Funds

Complete the following table listing all costs (refer to Part 1120.110) associated with the project. When a project or any component of a project is to be accomplished by lease, donation, gift, or other means, the fair market or dollar value (refer to Part 1130.140) of the component must be included in the estimated project cost. If the project contains non-reviewable components that are not related to the provision of health care, complete the second column of the table below. Note, the use and sources of funds must be equal.

Project Costs and Sources of Funds			
USE OF FUNDS	**CLINICAL**	**NONCLINICAL**	**TOTAL**
Preplanning Costs	0	9,000	9,000
Site Survey and Soil Investigation		4,000	4,000
Site Preparation	0	0	0
Off Site Work	0	0	0
New Construction Contracts	5,726,666.70	11,453,333.30	17,180,000
Modernization Contracts	0	0	0
Contingencies	569,855.50	734,855.50	1,304,711
Architectural/Engineering Fees	596,069	596,069	1,192,138
Consulting and Other Fees	50,000	50,000	100,000
Movable or Other Equipment (not in construction contracts)	2,093,100	1,600,000	3,693,100
Bond Issuance Expense (project related)	127,000	127,000	254,000
Net Interest Expense During Construction (project related)	626,500	626,500	1,253,000
Fair Market Value of Leased Space or Equipment	0	0	0
Other Costs To Be Capitalized		280,000	280,000
Acquisition of Building or Other Property (excluding land)	0	0	0
TOTAL USES OF FUNDS	$9,789,191.20	$15,480,757.80	$25,269,949
SOURCE OF FUNDS	**CLINICAL**	**NONCLINICAL**	**TOTAL**
Cash and Securities			
Pledges			
Gifts and Bequests			
Bond Issues (project related)	$9,789,191.20	$15,480,757.80	$25,269,949
Mortgages			
Leases (fair market value)			
Governmental Appropriations			
Grants			
Other Funds and Sources			
TOTAL SOURCES OF FUNDS	$9,789,191.20	$15,480,757.80	$25,269,949
NOTE: ITEMIZATION OF EACH LINE ITEM MUST BE PROVIDED AT ATTACHMENT 7, IN NUMERIC SEQUENTIAL ORDER AFTER THE LAST PAGE OF THE APPLICATION FORM.			

The following Sections DO NOT need to be addressed by the applicants or co-applicants responsible for funding or guaranteeing the funding of the project if the applicant has a bond rating of A- or better from Fitch's or Standard and Poor's rating agencies, or A3 or better from Moody's (the rating shall be affirmed within the latest 18-month period prior to the submittal of the application):

- **Section 1120.120 Availability of Funds – Review Criteria**
- **Section 1120.130 Financial Viability – Review Criteria**
- **Section 1120.140 Economic Feasibility – Review Criteria, subsection (a)**

VII. 1120.120 - AVAILABILITY OF FUNDS

The applicant shall document that financial resources shall be available and be equal to or exceed the estimated total project cost plus any related project costs by providing evidence of sufficient financial resources from the following sources, as applicable **[Indicate the dollar amount to be provided from the following sources]:**

_____	a) Cash and Securities – statements (e.g., audited financial statements, letters from financial institutions, board resolutions) as to: 1) the amount of cash and securities available for the project, including the identification of any security, its value and availability of such funds; and 2) interest to be earned on depreciation account funds or to be earned on any asset from the date of applicant's submission through project completion;
_____	b) Pledges – for anticipated pledges, a summary of the anticipated pledges showing anticipated receipts and discounted value, estimated time table of gross receipts and related fundraising expenses, and a discussion of past fundraising experience.
_____	c) Gifts and Bequests – verification of the dollar amount, identification of any conditions of use, and the estimated time table of receipts;
$25,269,949	d) Debt – a statement of the estimated terms and conditions (including the debt time period, variable or permanent interest rates over the debt time period, and the anticipated repayment schedule) for any interim and for the permanent financing proposed to fund the project, including: 1) For general obligation bonds, proof of passage of the required referendum or evidence that the governmental unit has the authority to issue the bonds and evidence of the dollar amount of the issue, including any discounting anticipated; 2) For revenue bonds, proof of the feasibility of securing the specified amount and interest rate; 3) For mortgages, a letter from the prospective lender attesting to the expectation of making the loan in the amount and time indicated, including the anticipated interest rate and any conditions associated with the mortgage, such as, but not limited to, adjustable interest rates, balloon payments, etc.; 4) For any lease, a copy of the lease, including all the terms and conditions, including any purchase options, any capital improvements to the property and provision of capital equipment; 5) For any option to lease, a copy of the option, including all terms and conditions.

_____	e) Governmental Appropriations – a copy of the appropriation Act or ordinance accompanied by a statement of funding availability from an official of the governmental unit. If funds are to be made available from subsequent fiscal years, a copy of a resolution or other action of the governmental unit attesting to this intent;
_____	f) Grants – a letter from the granting agency as to the availability of funds in terms of the amount and time of receipt;
_____	g) All Other Funds and Sources – verification of the amount and type of any other funds that will be used for the project.
$25,269,949	**TOTAL FUNDS AVAILABLE**

APPEND DOCUMENTATION AS ATTACHMENT 34, IN NUMERIC SEQUENTIAL ORDER AFTER THE LAST PAGE OF THE APPLICATION FORM.

Cost Space Requirements

	Cost	GSF		Amount of Proposed total GSF that is:			
Dept/Area		Exist	Prop.	New Cust.	Mod	As Is	Vacated
CLINICAL	**$9,789,191.20**						
General Radiology	**$1,951,388.00**		677	677			
Ultrasound	**$1,192,311.20**		553	553			
Nuclear Medicine	**$2,000,277**		804	804			
Occ. Health	**$2,206,827**		4,824	4,824			
Cardiac Rehab	**$1,045,750.00**		1,870	1,870			
Cardiac Testing	**$1,392,638.00**		1,673	1,673			
NON-CLINICAL	**$15,480,757.80**						
Physician Offices	**$10,411,935**		24,112	24,112			
Lobby, Administrative, Circulation, Elevator, Materials Management & Mechanical	**$4,903,822.80**		18,191	18,191			
TOTAL PROJECT	**$25,269,949**		52,704	52,704			

Attachment 9